



GUJARAT FLUORO CHEMICALS LIMITED

Registered Office: 16/3, 26 & 27, Village Ranjitnagar, Taluka Goghamba, District Panchmahals, Gujarat 389 380

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

Rs in Lakhs

Sr. No.	Particulars	Quarter Ended (Un-Audited)		Half Year Ended (Un-Audited)		Year Ended (Audited)
		30th September 2011	30th September 2010	30th September 2011	30th September 2010	31st March 2011
1	Income					
	a) Net Sales / Income from operations	53600	17580	105388	35489	102471
	b) Other Operating Income	82	1704	170	2311	3910
	Total Income	53682	19284	105558	37800	106381
2	Expenditure					
	a) Increase (-) / (+) Decrease in stock-in-trade	(2626)	1323	(2737)	1458	3966
	b) Consumption of materials	6727	5019	11859	9950	21216
	c) Purchase of traded goods	130	150	448	420	514
	d) Purchase of carbon credits	0	0	8752	0	3665
	e) Employees cost	1727	1102	3292	2293	5715
	f) Power and fuel	6883	4292	11804	8258	17383
	g) Foreign Exchange Fluctuation Loss (net)	8247	0	8716	0	0
	h) Depreciation (including amortization)	2305	1804	4306	3435	6759
	i) Other expenses	7311	3371	12802	6378	15026
	j) Total Expenditure (a to i)	30704	17061	59242	32192	74244
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	22978	2223	46316	5608	32137
4	Other Income	944	2415	1781	4989	6467
5	Profit before Interest & Exceptional Items (3+4)	23922	4638	48097	10597	38604
6	Interest	1007	885	1978	1689	3455
7	Profit after Interest but before Exceptional Items (5-6)	22915	3753	46119	8908	35149
8	Exceptional Items	0	0	0	0	0
9	Profit from Ordinary Activities before tax (7+8)	22915	3753	46119	8908	35149

10	Tax Expense					
	a) Current Tax	3010	710	10150	1740	6990
	b) MAT Credit Entitlement	0	(1460)	0	(1740)	(370)
	c) Deferred Tax	1061	896	1166	1105	3591
	d) Earlier Years Taxation	0	(1350)	0	(1350)	(1425)
	Total Provision for Taxation (a to d)	4071	(1204)	11316	(245)	8786
11	Net Profit from Ordinary Activities	18844	4957	34803	9153	26363
12	Extraordinary Item (net of tax)	0	0	0	0	0
13	Net Profit	18844	4957	34803	9153	26363
14	Cash Profit (Net Profit+Depreciation+Deferred Tax)	22210	7657	40275	13693	36713
15	Paid-up Equity Share Capital (Face value of Re 1 each)	1099	1099	1099	1099	1099
16	Reserves (excluding revaluation reserves) (as per last Balance Sheet)					173623
17	Basic and Diluted Earnings per share (Rs) (Face value of Re 1 each) - Not annualized	17.15	4.51	31.68	8.33	24.00
18	Aggregate of public shareholding - Number of shares - Percentage of shareholding	32943285 29.99%	32943285 29.99%	32943285 29.99%	32943285 29.99%	32943285 29.99%
19	Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered - Number of shares	76906715	76906715	76906715	76906715	76906715
	- Percentage of shareholding (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding (as a percentage of the total share capital of the company)	70.01%	70.01%	70.01%	70.01%	70.01%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011**

Rs in Lakhs

Sr. No.	Particulars	Quarter Ended (Un-Audited)		Half Year Ended (Un-Audited)		Year Ended (Audited)
		30th September 2011	30th September 2010	30th September 2011	30th September 2010	31st March 2011
1	Segment Revenue					
a)	Chemicals	52112	17100	102537	31862	98155
b)	Power	6031	5126	11162	12672	21870
c)	Un-allocable and Corporate	944	2415	1781	4989	6467
	Total Segment Revenue	59087	24641	115480	49523	126492
	Less: Inter Segment Revenue – Power	4461	2942	8141	6734	13644
	Total External Revenue	54626	21699	107339	42789	112848
2	Segment Result					
a)	Chemicals	30491	2636	55727	3730	33730
b)	Power	(1370)	(279)	(1765)	2433	778
	Total Segment Result	29121	2357	53962	6163	34508
	Add/(Less): Un-allocable Income/(Expenses) (Net of Un-allocable income/(expenses))	(5199)	2281	(5865)	4434	4096
	Less: Interest expenses	1007	885	1978	1689	3455
	Total Profit Before Tax	22915	3753	46119	8908	35149
3	Segment Capital Employed (Segment Assets – Segment Liabilities)					
a)	Chemicals	145312	68532	145312	68532	91320
b)	Power	91701	64179	91701	64179	72756
c)	Un-allocable and Corporate	(27039)	29275	(27039)	29275	10646
	Total	209974	161986	209974	161986	174722

STATEMENT OF ASSETS & LIABILITIES

AS AT 30TH SEPTEMBER, 2011

Rs in Lakhs

Sr. No.	Particulars	As at 30th September 2011	As at 30th September 2010	As at 31st March 2011
A)	Shareholders' Funds			
	(a) Capital	1099	1099	1099
	(b) Reserves and Surplus	208875	160887	173623
B)	Loan Funds	97647	56318	58331
C)	Deferred Tax Liability	14530	10878	13365
	Total	322151	229182	246418
A)	Fixed Assets	207053	131785	166926
B)	Investments	52116	65826	57084
C)	Current Assets, Loans and Advances			
	(a) Inventories	27041	18433	18051
	(b) Sundry Debtors	27083	12247	17559
	(c) Cash and Bank Balances	2027	3499	1877
	(d) Other Current Assets	1043	399	729
	(e) Loans and Advances	34537	30380	30144
	Total (a to e)	91731	64958	68360
D)	Less : Current Liabilities and Provisions			
	(a) Liabilities	27857	32717	41994
	(b) Provisions	892	670	3958
	Total (a to b)	28749	33387	45952
	Net Current Assets	62982	31571	22408
	Total	322151	229182	246418

Notes:

1. The above results, reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on 21st October, 2011 and have undergone “Limited Review” by the Statutory Auditors.
2. Corresponding figures for the previous period / year have been regrouped / recast wherever necessary to correspond to current period / year classification.
3. Net Sales / Income from Operations include income from Certified Emissions Reductions (Carbon Credits). “Chemicals” segment includes figures pertaining to Carbon Credits.
4. There were no investors’ complaints pending at the beginning of the quarter. The Company received 11 complaints during the quarter. The Company has disposed all 11 complaints and there were no complaints outstanding at the end of the quarter.

On behalf of the Board of Directors
For Gujarat Fluorochemicals Limited

21.10.2011
Noida.

VIVEK JAIN
Managing Director