



GUJARAT FLUORO CHEMICALS LIMITED

Registered Office: 16/3, 26 & 27, Village Ranjitnagar, Taluka Goghamba, District Panchmahals, Gujarat 389 380

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Part I					Rs. Lacs
Sr. No.	Particulars	3 months ended 30/06/2012	Preceding 3 months ended 31/03/2012	Corresponding 3 months ended 30/06/2011	Previous Year ended 31/03/2012
		(unaudited)	(unaudited)	(unaudited)	(audited)
A	CONTINUING OPERATIONS				
1	Income from operations				
	a) Net Sales / Income from operations (net of excise duty)	58444	46832	50353	206556
	b) Other Operating Income	109	64	88	344
	Total Income from operations (net)	58553	46896	50441	206900
2	Expenses				
	a) Cost of materials consumed	7175	6618	5132	25235
	b) Purchases of stock-in-trade	30	31	318	530
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1415)	(3457)	(111)	(9430)
	d) Purchase of carbon credits	0	0	8752	8752
	e) Employee benefits expense	1969	1715	1530	6653
	f) Power and fuel	8348	7213	4921	27646
	g) Foreign Exchange Fluctuation Loss (net)	9766	(1925)	468	11740
	h) Depreciation and amortization expense	2348	2378	1435	7782
	i) Other expenses	5477	8420	5289	27927
	j) Total Expenses (a to i)	33698	20993	27734	106835
3	Profit from operations before other income, finance costs & exceptional items (1-2)	24855	25903	22707	100065
4	Other Income	1291	3084	837	5764
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	26146	28987	23544	105829
6	Finance costs	1537	2639	862	5713
7	Profit from ordinary activities after Finance Costs but before exceptional items (5-6)	24609	26348	22682	100116
8	Exceptional Items	0	0	0	0
9	Profit from ordinary activities before tax (7+8)	24609	26348	22682	100116

10	Tax Expense				
	a) Current Tax	8289	6571	7062	21271
	b) Deferred Tax	419	1259	105	3508
	c) Earlier Years Taxation	0	6	0	36
	Total Provision for Taxation (a to c)	8708	7836	7167	24815
11	Net Profit from ordinary activities	15901	18512	15515	75301
12	Extraordinary Items (net of tax)	0	0	0	0
13	Net Profit for the period from continuing operations (11-12)	15901	18512	15515	75301
B	DISCONTINUED OPERATIONS				
14	Total (Loss)/Profit before tax	65	(35668)	522	(34927)
15	Tax Expense	21	(3617)	78	(2787)
16	Net (Loss)/profit from discontinued operations	44	(32051)	444	(32140)
17	Net Profit / (loss) for the period (13+16)	15945	(13539)	15959	43161
18	Paid-up Equity Share Capital (Face value of Re 1 each)	1099	1099	1099	1099
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				213078
20 i	Basic and Diluted Earnings per share (Continuing Operations)(Rs) (Face value of Re 1 each) - Not annualized	14.48	16.85	14.12	68.55
20 ii	Basic and Diluted Earnings per share (Total Operations)(Rs) (Face value of Re 1 each) - Not annualized	14.52	(12.33)	14.53	39.29

See accompanying notes to the financial results

Part II

A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	32923185	32923185	32943285	32923185
	- Percentage of shareholding	29.97%	29.97%	29.99%	29.97%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered - Number of shares	76926815	76926815	76906715	76926815
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a percentage of the total share capital of the company)	70.03%	70.03%	70.01%	70.03%

B	Particulars	
	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	9
	Disposed off during the quarter	9
	Remaining un resolved at the end of the quarter	Nil

Notes:

1. The above results, reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on 31st July, 2012 and have undergone “Limited Review” by the Statutory Auditors.
2. Corresponding figures for the previous period / year have been regrouped / recast wherever necessary to correspond to current period / year classification.
3. During the financial year ended 31st March 2012, the Company has transferred the entire Wind Energy Business to its subsidiary Inox Renewables Limited, by way of ‘slump sale’ which is reported as ‘discontinued operations’ in the above results. Power generation facilities which are generating and supplying power for captive use in the Chemical Business are retained and are part of the Chemical Business. Therefore, the Company now operates in a single business segment - “Chemicals”.

On behalf of the Board of Directors
For Gujarat Fluorochemicals Limited

31.07.2012
Noida

VIVEK JAIN
Managing Director