



**GUJARAT
FLUORO CHEMICALS
LIMITED**



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ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India

Gujarat Fluorochemicals Limited

Corporate Governance Report for the quarter ended on 30th September 2014

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/NA)	Remark
1	2	3	5
I Board of Directors	49 I	Yes	
(A) Composition of Board	49I(A)	Yes	
(B) Non-executive Directors' compensation and disclosures	49(1B)	Yes	Details given in the Annual Report of 2013-14 and also in the Corporate Governance Report.
(C) Other provisions as to Board and Committee	49(1C)	Yes	
(D) Code of Conduct	49(1D)	Yes	
II Audit Committee	49(II)	Yes	
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(II B)	Yes	
(C) Powers of Audit Committee	49(II C)	Yes	
(D) Role of Audit Committee	49(II D)	Yes	
(E) Review of Information by Audit Committee	49(II E)	Yes	
III Subsidiary Companies	49(III)	Yes	
IV Disclosures	49 (IV)		
(A) Basis of related party transactions	49(IVA)	Yes	Details given in the Annual Report of 2013-14.
(B) Disclosure of Accounting Treatments	49(IV B)	Yes	Details given in the Annual Report of 2013-14.
(C) Board Disclosures	49(IV C)	NA	
(D) Proceeds from public issues, rights issues, preferential issues etc	49(IV D)	NA	
(E) Remuneration of Directors	49(IV E)	Yes	Details given in the Annual Report of 2013-14.
(F) Management	49(IV F)	Yes	Details given in the Annual Report of 2013-14.
(G) Shareholders	49(IV G)	Yes	
V CEO/CFO certification	49(V)	Yes	Details given in the Annual Report of 2013-14.
VI Report on Corporate Governance	49(VI)	Yes	Details given in the Annual Report of 2013-14.
VII Compliance	49(VII)	Yes	Details given in the Annual Report of 2013-14.

for Gujarat Fluorochemicals Limited

BDM

**Bhavin Desai
Company Secretary**

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