

Gujarat Fluorochemicals Limited

Registered office: Survey No 16/3, 26 & 27, Ranjitnagar 389380, Taluka Ghoghamba, District Panchmahals

Postal Ballot Results

Pursuant to Section 293 (1) (a) read with Section 192A of the Companies Act, 1956 and the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, the approval of the Members of the Company was sought by means of Postal Ballot vide Notice dated 31st January, 2011 for the purpose of transfer, by way of slump sale, the Wind Energy Business of the Company to Inox Renewables Limited (IRL), a subsidiary of the Company.

Based on the Scrutinizer's Report dated 14th March, 2011, the result of the Postal Ballot is as under:

Description	No of Postal Ballot Forms received	No of Shares of Rs 1 each	Percentage of Total Votes
Total Postal Ballots Received	476	78544342	71.50
Postal Ballots Valid	455	78523538	71.48
Postal Ballots Invalid	21	20804	0.02
Postal Ballots in favour of the Resolution	420	78493808	71.46
Postal Ballots against the Resolution	35	29730	0.02

The Ordinary Resolution No 1 as set out in Postal Ballot Notice dated 31st January, 2011 was accordingly passed by requisite majority.

Place: New Delhi Date: 15 th March, 2011	 DK Jain Chairman
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