

Inox Wind IPO subscribed nearly 10 times

MUMBAI: The initial public offer of InoxWind, an integrated wind energy firm, has been subscribed nearly 10 times by afternoon on the last day of the share sale on Friday.

The over Rs 700 crore IPO received bids for over 22,90,31,505 shares as against the issue size of 2,32,01,121 shares, data available with the NSE showed.

Besides the company has allocated shares worth Rs 306 crore to anchor investors, taking the total issue size to over Rs 1,000 crore.

The final break-up for subscription in retail, qualified institutional buyers and non institutional investors category was, however, not updated.

According to investor banking sources, the category for retail individual investors was subscribed 1.6 times, while the portion for qualified institutional buyers (QIBs) saw 11.98 times subscription as on 2.33 pm today.

The price band for the in-



tegrated wind energy firm's initial share sale has been fixed at Rs 315-325 apiece.

Inox Wind, earlier this week, had announced that it would allocate a little over 94.25 lakh shares for Rs 306 crore to anchor investors.

Goldman Sachs India Fund, Swiss Finance Corp (Mauritius) Ltd, Indus India Fund (Mauritius) Ltd, IDFC Infrastructure Fund and Sundaram Mutual Fund A/C Sundaram Equity Multiplier, are among the anchor

investors.

The IPO, which opened on March 18, would close today.

The public issue consists of a fresh issue of shares and an offer for sale of 1 crore equity shares (including anchor portion).
PTI