

Inox Wind's IPO subscribed 18 times

Mumbai: Indian wind-turbine maker **Inox Wind Ltd's** up to ₹1,025 crore initial public offering, the biggest in more than two years, was subscribed over 18 times, as investors bet on the growth potential for renewable energy.

Inox Wind, India's fourth-biggest wind turbine generator maker, was raising ₹700 crore in the IPO, while its parent **Gujarat Fluorochemicals Ltd** was selling 10 million shares in the company in a price range of ₹315-325 apiece.

The sale received bids for 18.5 times the number of shares on offer as of the last day on Friday, stock exchange data showed. **REUTERS** ●