



GUJARAT
FLUORO-CHEMICALS
LIMITED



Tel.: +91 265 61 98111
Fax: +91 265 23 10312

ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India
CIN : L24110 GJ1987 PLC009362 • Email : contact@gfl.co.in • Web: www.gfl.co.in

GFL: BRD: 2017

05th August, 2017

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code 500173

Dear Sirs,

Ref: Intimation under Regulation 30 of the Securities and Exchange of Board of India Listing Obligations and Disclosure Requirements Regulations, 2015

Sub: Issue of security to Axis Finance Limited for loan to Inox Wind Infrastructure Services Limited (IWISL), step-down Subsidiary of the Company

We would like to inform you that our Company has issued security to Axis Finance Limited (Lender) for providing of loan to its step-down Subsidiary Inox Wind Infrastructure Services Limited (IWISL).

The details as required under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 pursuant to giving of security, are mentioned below:

SR. No.	Particulars	Descriptions
1	Name of party for which such guarantees or indemnity or surety was given	Inox Wind Infrastructure Services Limited (IWISL)
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at 'arms length'	No
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Security is provided by the Company for loan of Rs 104 crores given by Axis Finance Limited (Lender) to Inox Wind Infrastructure Services Limited, step-down Subsidiary of the Company to be used for its principal business activities at the interest rate of 8.50% per annum. Rs.50 crores and Rs.54 crores repayable at the end of 12 months and 36 months

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		respectively from the date of first disbursement.
4	Impact of such guarantees or indemnity or surety on listed entity	In case IWISL fails to honour its obligations, it may create a financial commitment of the Company in favour of the Lender to the extent of Rs.104 crores.

Thanking You

Yours faithfully,
For Gujarat Fluorochemicals Limited

B. Desai
Bhavin Desai
Company Secretary



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The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai 400 051

Scrip Code: GUJFLUORO

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