

GFL Limited

((Earlier known as Gujarat Fluorochemicals Limited)
ABS Towers, 2nd Floor, Old Padra Road, Vadodara 390 007
Telephone: +91 (265) 6198111 Fax : +91 (265) 2310 312

To,
The Manager - Listing Compliance,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051

Dear Sir,

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the Composite Scheme of Arrangement between Inox Renewables Limited and GFL Limited ("the Company") and Inox Wind Energy Limited and their respective shareholders.

Re: Additional documents/clarifications required to be submitted for Demerger cases wherein a division of Listed Company is hived off into an Unlisted Company.

With reference to the captioned matter, we would like to state as under:

Inox Wind Energy Limited, the Second Transferee Company is proposed to be listed pursuant to the Scheme.

Thanking you,

Yours faithfully,

For GFL Limited



Bhavin Desai

Authorized Signatory

Place: Vadodara

Date: 17th March 2020



Inox Wind Energy Limited

Registered office: ABS Towers, 3rd Floor, Old Padra Road, Vadodara 390 007
Telephone: +91 (265) 6198111 Fax : +91 (265) 2310 312
CIN U40106GJ2020PLC113100

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To,
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Dear Sir,

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the Composite Scheme of Arrangement between Inox Renewables Limited and GFL Limited and Inox Wind Energy Limited ("the Company") and their respective shareholders.

Re: Additional documents/clarifications required to be submitted for Demerger cases wherein a division of Listed Company is hived off into an Unlisted Company.

With reference to the captioned matter, we would like to state as under:

1. Equity Shares of the Company is proposed to be listed pursuant to the Scheme.
2. The Share Capital of the Company will not change till the listing of the equity shares of the Company on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE").
3. The equity shares allotted pursuant to the Scheme shall remain frozen in the depositories system till listing/ trading permission is given by the designated Stock Exchange.

Noida Office: INOX Towers, 17 Sector 16A, Noida 201 301, Uttar Pradesh, India.
Tel: +91 120 6149600 Fax: +91 120 6149610



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Inox Wind Energy Limited

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4. The draft Scheme under sub-rule (7) of Rule 19 of the Securities Contracts (Regulation) Rules, 1957 is in Compliance with SEBI Circular CFD/DIL3/CIR/2017/21 dated March 10, 2017.
5. Equity shares issued by the company pursuant to the scheme of arrangement shall be listed on the BSE and NSE, subject to SEBI granting relaxation from applicability under Rule 19(2)(b) of the Securities Contract (Regulation) Rules, 1957.
6. The company shall comply with all the provisions contained in SEBI circular no. CFD/DIL3/CIR/2017/21 dated March 10, 2017.
7. The company shall also fulfill the Exchange's criteria for listing and shall also comply with Rules, Byelaws, and Regulations of the Exchange and other applicable statutory requirements.

Thanking you,

Yours faithfully,

For Inox Wind Energy Limited

BDM

Bhavin Desai

Authorized Signatory

Place: Vadodara

Date: 17th March, 2020

