

GFL Limited

((Earlier known as Gujarat Fluorochemicals Limited)
ABS Towers, 2nd Floor, Old Padra Road, Vadodara 390 007
Telephone: +91 (265) 6198111 Fax : +91 (265) 2310 312

Compliance report as per requirement specified in SEBI circular No. CFD/ DIL3/ CIR/ 2017/ 21 dated 10th March 2017 ('SEBI Circular').

It is hereby certified that the draft Composite Scheme of Arrangement of Inox Renewables Limited ('the Transferor Company') and GFL Limited ('the First Transferee Company' or 'the Demerged Company') and Inox Wind Energy Limited ('the Second Transferee Company') and their respective shareholders does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations') and SEBI circular referred above, including the following:

Sr No.	Reference	Particulars
1.	Regulations 17 to 27 of LODR Regulations	Corporate Governance Requirements
2.	Regulation 11 of LODR Regulations	Compliance with securities laws
Requirements of the aforesaid circular		
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges
(b)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting

For GFL Limited


Mukesh Patni
Chief Financial Officer

For GFL Limited


Devendra Kumar Jain
Managing Director

Certified that the transactions / accounting treatment provided in the draft Composite Scheme of Arrangement between Inox Renewables Limited, GFL Limited and Inox Wind Energy Limited and their respective shareholders are in compliance with all the Accounting Standards applicable to a listed entity.


Mukesh Patni
Chief Financial Officer


Devendra Kumar Jain
Managing Director

Place: Delhi
Date: 17th March, 2020



Registered office: Survey No 16/3, 26 & 27, Village Ranjitnagar, Taluka Ghoghamba, District Panchmahal
Telephone: +91 (2678) 248153 Fax: +91 (2678) 248153
CIN: L24110GJ1987PLC009362

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Inox Wind Energy Limited

Registered office: ABS Towers, 3rd Floor, Old Padra Road, Vadodara 390 007
Telephone: +91 (265) 6198111 Fax : +91 (265) 2310 312
CIN U40106GJ2020PLC113100

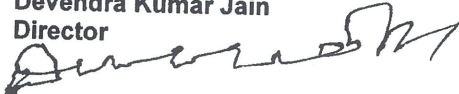
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For Inox Wind Energy Limited

Devendra Kumar Jain
Director



For Inox Wind Energy Limited

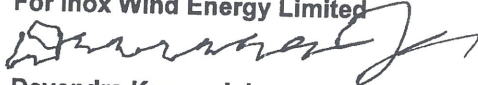
Bhavin Desai
Authorized Signatory



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For Inox Wind Energy Limited

Devendra Kumar Jain
Director



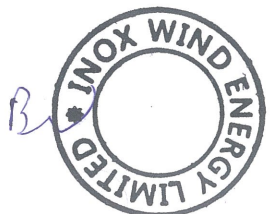
For Inox Wind Energy Limited

Bhavin Desai
Authorized Signatory



Place: Delhi
Date: 17th March, 2020

Place: Vadodara
Date: 17th March, 2020



Noida Office: INOX Towers, 17 Sector 16A, Noida 201 301, Uttar Pradesh, India.
Tel: +91 120 6149600 Fax: +91 120 6149610

Compliance report as per requirement specified in SEBI circular No. CFD/ DIL3/ CIR/ 2017/ 21 dated 10th March 2017 ('SEBI Circular').

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For Inox Renewables Limited


Whole-time Director

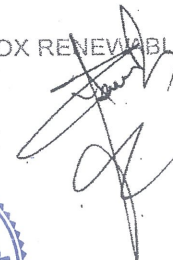
For INOX RENEWABLES LIMITED


Director

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Whole-time Director

For INOX RENEWABLES LIMITED


Director

Place: Noida
Date: 16th March, 2020



