



# GUJARAT FLUOROCHEMICALS LIMITED

Registered Office: 16/3, 26 & 27, Village Ranjitnagar, Taluka Goghamba, District Panchmahals, Gujarat 389 380

## UNAUDITED FINANCIAL RESULTS (STAND-ALONE) FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2007

Rs in Lakhs

Sr.No.	Particulars	Quarter Ended		Year Ended
		30 <sup>th</sup> June 2007 (Unaudited)	30 <sup>th</sup> June 2006 (Unaudited)	31 <sup>st</sup> March 2007 (Audited)
1	Net Sales / Income from operations	11424	11670	57377
2	Other Income	5183	1324	5535
3	<b>Total Income</b>	<b>16607</b>	<b>12994</b>	<b>62912</b>
4	<b>Total Expenditure</b>			
	a) Increase (-) / (+) Decrease in Stock-in-Trade	124	82	(379)
	b) Consumption of materials	3403	3700	14920
	c) Staff cost	624	389	2335
	d) Power & Fuel	1338	249	2995
	e) Manufacturing and other expenses	1713	1505	6583
	f) Total Expenditure (a to e)	7202	5925	26454
5	<b>Profit before interest, depreciation and tax</b>	<b>9405</b>	<b>7069</b>	<b>36458</b>
6	Interest	511	39	496
7	Depreciation (including amortization)	1584	288	2297
8	Less : Capitalized	0	0	1282
9	<b>Profit before Tax</b>	<b>7310</b>	<b>6742</b>	<b>34947</b>
10	<b>Provision for Taxation</b>			
	a) Current Tax	1357	2020	7105
	b) Deferred Tax	537	(7)	3617
	c) Fringe Benefit Tax	7	6	38
	Total Provision for Taxation (a to c)	1901	2019	10760
11	<b>Net Profit</b>	<b>5409</b>	<b>4723</b>	<b>24187</b>
12	<b>Cash Profit (Net Profit+ Depreciation+ Deferred Tax)</b>	<b>7530</b>	<b>5004</b>	<b>30101</b>
13	Paid-up Equity Share Capital (Face value of Rs 2/- each)	1158	1158	1158
14	Reserves ( excluding revaluation reserves )			69995
15	<b>Basic and Diluted Earnings per share (Rs) (Face value of Rs 2/- each) -Not Annualized</b>	<b>9.34</b>	<b>8.16</b>	<b>41.78</b>
16	<b>Aggregate of public shareholding</b>			
	- Number of shares	19378444	18843600	18837136
	- Percentage of shareholding	33.47%	32.55%	32.54%

**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
(STAND ALONE)  
FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2007**

Rs in Lakhs

Sr.No.	Particulars	Quarter Ended		Year Ended
		30 <sup>th</sup> June 2007 (Unaudited)	30 <sup>th</sup> June 2006 (Unaudited)	31 <sup>st</sup> March 2007 (Audited)
<b>1</b>	<b>Segment Revenue</b>			
a)	Chemicals	12896	11678	57470
b)	Power	1658	284	1360
c)	Un-allocable and Corporate	3366	1316	5391
	<b>Total Segment Revenue</b>	<b>17920</b>	<b>13278</b>	<b>64221</b>
	Less: Inter Segment Revenue – Power	1313	284	1309
	<b>Total External Revenue</b>	<b>16607</b>	<b>12994</b>	<b>62912</b>
<b>2</b>	<b>Segment Result</b>			
a)	Chemicals	5005	5505	31409
b)	Power	(475)	84	(947)
	<b>Total Segment Result</b>	<b>4530</b>	<b>5589</b>	<b>30462</b>
	Add: Un-allocable Income (Net of Un-allocable expenses)	3291	1192	4981
	Less: Interest expenses	511	39	496
	<b>Total Profit Before Tax</b>	<b>7310</b>	<b>6742</b>	<b>34947</b>
<b>3</b>	<b>Segment Capital Employed (Segment Assets – Segment Liabilities)</b>			
a)	Chemicals	40417	20418	32081
b)	Power	22488	6673	22118
c)	Un-allocable and Corporate	13656	26927	16954
	<b>Total</b>	<b>76561</b>	<b>54018</b>	<b>71153</b>

**CONSOLIDATED UNAUDITED FINANCIAL HIGHLIGHTS  
FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2007**

Rs in Lakhs

Sr.No.	Particulars	Quarter Ended		Year Ended
		30 <sup>th</sup> June 2007 (Unaudited)	30 <sup>th</sup> June 2006 (Unaudited)	31 <sup>st</sup> March 2007 (Audited)
1	Total Income	21968	16969	78936
2	Profit before interest, depreciation and tax	11107	8347	40778
3	Net Profit	6070	5310	26174
4	Cash Profit (Net Profit+ Depreciation+ Deferred Tax)	8377	5766	32930
5	Earnings per share (Rs) (Face value of Rs 2/- each) -Not Annualized	10.49	9.17	45.21

Notes:-

1. The above results, reviewed by the Audit Committee, were taken on record at the meeting of the Board of Directors held on 31<sup>st</sup> July, 2007 and have undergone “Limited Review” by the Statutory Auditors .
2. Corresponding figures for the previous period / year have been regrouped / recast wherever necessary to correspond to current period / year classification.
3. Net Sales / Income from Operations includes income from sale of Certified Emissions Reductions (Carbon Credits), net of payments towards cancellation of forward contracts. “Chemical Business” segment includes figures pertaining to Carbon Credits.
4. The backward integration projects of the Company, comprising of the Captive Power Plant and the Caustic Soda-Chlorine Plant at Dahej, GIDC Estate, Taluka Vagra, District Bharuch, Gujarat have already been commissioned prior to March 2007. The Chloromethanes Plant has been commissioned during this quarter, and the Poly Tetra Fluoro Ethylene (PTFE) Plant is expected to be commissioned in over the next few months.
5. The Company’s 23.1 MW Wind Power Farm, at District Gude Panchgani, Maharashtra has already been commissioned prior to March 2007. The Company is further evaluating making significant investments in the Wind Energy sector as an independent power producer, as a diversification and growth strategy.
6. There were no investors’ complaints pending at the beginning of the quarter. The Company has received 19 complaints during the quarter. The Company has disposed all 19 complaints and there were no complaints outstanding at the end of the quarter.
7. The above Unaudited Consolidated Financial Highlights represent results of Gujarat Fluorochemicals Limited, its subsidiary Inox Leisure Limited and its ‘Associate’ Inox Global Services Limited.

On behalf of the Board of Directors  
For Gujarat Fluorochemicals Limited

31<sup>st</sup> July, 2007  
Noida

VIVEK JAIN  
Managing Director