



# GUJARAT FLUOROchemicals LIMITED

Registered Office: 16/3, 26 & 27, Village Ranjitnagar, Taluka Goghamba, District Panchmahals, Gujarat 389 380

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31<sup>ST</sup> DECEMBER, 2010

Rs in Lakhs

Sr. No.	Particulars	Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		Year Ended (Audited)
		31st Dec 2010	31st Dec 2009	31st Dec 2010	31st Dec 2009	31st March 2010
1	Income					
	a) Net Sales / Income from operations	21674	24879	57055	68224	98635
	b) Other Operating Income	1064	88	3375	220	1089
	<b>Total Income</b>	<b>22738</b>	<b>24967</b>	<b>60430</b>	<b>68444</b>	<b>99724</b>
2	Expenditure					
	a) Increase (-) / (+) Decrease in stock-in-trade	2230	(871)	3688	(491)	(910)
	b) Consumption of materials	5165	5235	15115	14377	18332
	c) Purchase of traded goods	36	34	456	102	148
	d) Employees cost	1323	1202	3616	3547	5257
	e) Power and fuel	4196	6697	12454	13418	17472
	f) Depreciation (including amortization)	1921	1576	5356	4110	5703
	g) Other expenses	3340	2888	9610	9424	14688
	h) Total Expenditure (a to g)	18211	16761	50295	44487	60690
3	<b>Profit/(Loss) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>4527</b>	<b>8206</b>	<b>10135</b>	<b>23957</b>	<b>39034</b>
4	Other Income	1289	949	6278	3076	5975
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>5816</b>	<b>9155</b>	<b>16413</b>	<b>27033</b>	<b>45009</b>
6	Interest	926	1241	2615	3723	4803
7	Profit after Interest but before Exceptional Items (5-6)	4890	7914	13798	23310	40206
8	Exceptional Items	0	0	0	0	0
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>4890</b>	<b>7914</b>	<b>13798</b>	<b>23310</b>	<b>40206</b>
10	Tax Expense					
	a) Current Tax	970	1406	2710	1986	6960
	b) MAT Credit Entitlement	(40)	0	(1780)	0	(810)
	c) Deferred Tax	595	1947	1700	5252	649
	d) Earlier Years Taxation	0	27	(1350)	0	(8)
	Total Provision for Taxation (a to d)	1525	3380	1280	7238	6791
11	<b>Net Profit from Ordinary Activities</b>	<b>3365</b>	<b>4534</b>	<b>12518</b>	<b>16072</b>	<b>33415</b>

12	Extraordinary Item (net of tax)	0	0	0	0	0
13	<b>Net Profit</b>	<b>3365</b>	<b>4534</b>	<b>12518</b>	<b>16072</b>	<b>33415</b>
14	<b>Cash Profit (Net Profit+ Depreciation+ Deferred Tax)</b>	<b>5881</b>	<b>8057</b>	<b>19574</b>	<b>25434</b>	<b>39767</b>
15	Paid-up Equity Share Capital (Face value of Re 1 each)	1099	1099	1099	1099	1099
16	Reserves (excluding revaluation reserves)					151733
17	<b>Basic and Diluted Earnings per share (Rs) (Face value of Re 1 each) - Not annualized</b>	<b>3.06</b>	<b>4.13</b>	<b>11.40</b>	<b>14.63</b>	<b>30.42</b>
18	Aggregate of public shareholding					
	- Number of shares	32943285	32943285	32943285	32943285	32943285
	- Percentage of shareholding	29.99%	29.99%	29.99%	29.99%	29.99%
19	<b>Promoters and promoter group Shareholding</b>					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	76906715	76906715	76906715	76906715	76906715
	- Percentage of shareholding (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding (as a percentage of the total share capital of the company)	70.01%	70.01%	70.01%	70.01%	70.01%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER AND NINE MONTH ENDED 31<sup>ST</sup> DECEMBER, 2010**

Rs in Lakhs

Sr. No.	Particulars	Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		Year Ended (Audited)
		31st Dec 2010	31st Dec 2009	31st Dec 2010	31st Dec 2009	31st March 2010
<b>1</b>	<b>Segment Revenue</b>					
a)	Chemicals	21801	22189	53555	62024	89433
b)	Power	3714	5273	16386	16956	23924
c)	Un-allocable and Corporate	1289	949	6278	3076	5975
	<b>Total Segment Revenue</b>	<b>26804</b>	<b>28411</b>	<b>76219</b>	<b>82056</b>	<b>119332</b>
	Less: Inter Segment Revenue – Power	2777	2495	9511	10536	13633
	<b>Total External Revenue</b>	<b>24027</b>	<b>25916</b>	<b>66708</b>	<b>71520</b>	<b>105699</b>
<b>2</b>	<b>Segment Result</b>					
a)	Chemicals	6156	10500	9886	21929	39304
b)	Power	(1282)	(2243)	1151	1940	3934
	<b>Total Segment Result</b>	<b>4874</b>	<b>8257</b>	<b>11037</b>	<b>23869</b>	<b>43238</b>
	Add/(Less): Un-allocable Income/(Expenses) (Net of Un-allocable income/(expenses))	942	898	5376	3164	1771
	Less: Interest expenses	926	1241	2615	3723	4803
	<b>Total Profit Before Tax</b>	<b>4890</b>	<b>7914</b>	<b>13798</b>	<b>23310</b>	<b>40206</b>
<b>3</b>	<b>Segment Capital Employed (Segment Assets – Segment Liabilities)</b>					
a)	Chemicals	80522	75479	80522	75479	56546
b)	Power	64779	55714	64779	55714	61452
c)	Un-allocable and Corporate	18767	5777	18767	5777	34833
	<b>Total</b>	<b>164068</b>	<b>136970</b>	<b>164068</b>	<b>136970</b>	<b>152831</b>

**Notes:**

1. The above results, reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on 31<sup>st</sup> January, 2011 and have undergone “Limited Review” by the Statutory Auditors.
2. Corresponding figures for the previous period / year have been regrouped / recast wherever necessary to correspond to current period / year classification.
3. Net Sales / Income from Operations include income from Certified Emissions Reductions (Carbon Credits). “Chemicals” segment includes figures pertaining to Carbon Credits.

4. The Company has made provision for Minimum Alternate Tax during the quarter as per the provisions of Section 115JB of the Income Tax Act, 1961 and has also recognised MAT credit entitlement as per the provisions of Section 115JA of the Income Tax Act, 1961.
5. The Board of Directors, at their meeting held on 31<sup>st</sup> January, 2011, have declared first interim dividend @ 100 % i.e. Re. 1 per share.
6. There were no investors' complaints pending at the beginning of the quarter. The Company received 7 complaints during the quarter. The Company has disposed all 7 complaints and there were no complaints outstanding at the end of the quarter.

On behalf of the Board of Directors  
For Gujarat Fluorochemicals Limited

31<sup>st</sup> January, 2011  
Noida

VIVEK JAIN  
Managing Director