



# GUJARAT FLUORO CHEMICALS LIMITED

Registered Office: 16/3, 26 & 27, Village Ranjitnagar, Taluka Goghamba, District Panchmahals, Gujarat 389 380

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2010

Rs in Lakhs

Sr. No.	Particulars	Quarter Ended (Unaudited)		Year Ended (Audited)
		30th June 2010	30th June 2009	31st March 2010
1	Income			
	a) Net Sales / Income from operations	17909	21982	98635
	b) Other Operating Income	2651	99	1089
	<b>Total Income</b>	<b>20560</b>	<b>22081</b>	<b>99724</b>
2	Expenditure			
	a) Increase (-) / (+) Decrease in stock-in-trade	135	1154	(910)
	b) Consumption of materials	4931	4635	18332
	c) Purchase of traded goods	270	0	148
	d) Employees cost	1191	1196	5257
	e) Power and fuel	3966	2854	17472
	f) Depreciation (including amortization)	1631	1197	5703
	h) Other expenses	3007	2695	14688
	i) Total Expenditure (a to h)	15131	13731	60690
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>5429</b>	<b>8350</b>	<b>39034</b>
4	Other Income	530	1669	5975
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>5959</b>	<b>10019</b>	<b>45009</b>
6	Interest	804	1186	4803
7	Profit after Interest but before Exceptional Items (5-6)	5155	8833	40206
8	Exceptional Items	0	0	0
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>5155</b>	<b>8833</b>	<b>40206</b>
10	Tax Expense			
	a) Current Tax	1030	2170	6960
	b) MAT Credit Entitlement	(280)	0	(810)
	c) Deferred Tax	209	277	649
	d) Earlier Years Taxation	0	0	(9)
	Total Provision for Taxation (a to d)	959	2447	6790
11	<b>Net Profit from Ordinary Activities</b>	<b>4196</b>	<b>6386</b>	<b>33416</b>

12	Extraordinary Item (net of tax)	0	0	0
13	<b>Net Profit</b>	<b>4196</b>	<b>6386</b>	<b>33416</b>
14	<b>Cash Profit (Net Profit+Depreciation+Deferred Tax)</b>	<b>6036</b>	<b>7860</b>	<b>39768</b>
15	Paid-up Equity Share Capital (Face value of Re 1 each)	1099	1099	1099
16	Reserves (excluding revaluation reserves)			151733
17	<b>Basic and Diluted Earnings per share (Rs) (Face value of Re 1 each) - Not annualized</b>	<b>3.82</b>	<b>5.81</b>	<b>30.42</b>
18	Aggregate of public shareholding - Number of shares - Percentage of shareholding	32943285 29.99%	32916460 29.96%	32943285 29.99%
19	<b>Promoters and promoter group Shareholding</b>			
	a) Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shareholding (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shareholding (as a percentage of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of shares	76906715	76933540	76906715
	- Percentage of shareholding (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shareholding (as a percentage of the total share capital of the company)	70.01%	70.04%	70.01%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2010**

Rs in Lakhs

Sr. No.	Particulars	Quarter Ended (Unaudited)		Year Ended (Audited)
		30th June 2010	30th June 2009	31st March 2010
<b>1</b>	<b>Segment Revenue</b>			
a)	Chemicals	16806	19841	89433
b)	Power	7546	6042	23924
c)	Un-allocable and Corporate	530	2504	5975
	<b>Total Segment Revenue</b>	<b>24882</b>	<b>28387</b>	<b>119332</b>
	Less: Inter Segment Revenue – Power	3792	4637	13633
	<b>Total External Revenue</b>	<b>21090</b>	<b>23750</b>	<b>105699</b>
<b>2</b>	<b>Segment Result</b>			
a)	Chemicals	3138	5041	39304
b)	Power	2712	3004	3934
	<b>Total Segment Result</b>	<b>5850</b>	<b>8045</b>	<b>43238</b>
	Add: Un-allocable Income (Net of Un-allocable income expenses)	109	1974	1771
	Less: Interest expenses	804	1186	4803
	<b>Total Profit Before Tax</b>	<b>5155</b>	<b>8833</b>	<b>40206</b>
<b>3</b>	<b>Segment Capital Employed (Segment Assets – Segment Liabilities)</b>			
a)	Chemicals	66566	65753	56546
b)	Power	64376	48421	61452
c)	Un-allocable and Corporate	26085	15683	34833
	<b>Total</b>	<b>157027</b>	<b>129857</b>	<b>152831</b>

**Notes:**

1. The above results, reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on 31<sup>st</sup> July, 2010 and have undergone “Limited Review” by the Statutory Auditors.
2. Corresponding figures for the previous period / year have been regrouped / recast wherever necessary to correspond to current period / year classification.

3. Net Sales / Income from Operations include income from Certified Emissions Reductions (Carbon Credits). “Chemicals” segment includes figures pertaining to Carbon Credits.
4. The Company has made provision for Minimum Alternate Tax during the quarter as per the provisions of Section 115JB of the Income Tax Act, 1961 and has also recognised MAT credit entitlement as per the provisions of Section 115JA of the Income Tax Act, 1961.
5. There were no investors’ complaints pending at the beginning of the quarter. The Company received 14 complaints during the quarter. The Company has disposed all 14 complaints and there were no complaints outstanding at the end of the quarter.

On behalf of the Board of Directors  
For Gujarat Fluorochemicals Limited

31<sup>st</sup> July, 2010  
Noida

VIVEK JAIN  
Managing Director