

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Rs in Lakhs

Sr. No.	Particulars	Quarter Ended (Un-Audited)		Year Ended (Audited)
		30th June 2011	30th June 2010	31st March 2011
1	Income			
	a) Net Sales / Income from operations	51788	17909	102471
	b) Other Operating Income	88	607	3910
	Total Income	51876	18516	106381
2	Expenditure			
	a) Increase (-) / (+) Decrease in stock-in-trade	(111)	135	3966
	b) Consumption of materials	5132	4931	21216
	c) Purchase of traded goods	318	270	514
	d) Purchase of carbon credits	8752	0	3665
	e) Employees cost	1565	1191	5715
	f) Power and fuel	4921	3966	17383
	g) Depreciation (including amortization)	2001	1631	6759
	h) Other expenses	5960	3007	15026
	i) Total Expenditure (a to h)	28538	15131	74244
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	23338	3385	32137
4	Other Income	837	2574	6467
5	Profit before Interest & Exceptional Items (3+4)	24175	5959	38604
6	Interest	971	804	3455
7	Profit after Interest but before Exceptional Items (5-6)	23204	5155	35149
8	Exceptional Items	0	0	0
9	Profit from Ordinary Activities before tax (7+8)	23204	5155	35149
10	Tax Expense			
	a) Current Tax	7140	1030	6990
	b) MAT Credit Entitlement	0	(280)	(370)
	c) Deferred Tax	105	209	3591
	d) Earlier Years Taxation	0	0	(1425)
	Total Provision for Taxation (a to d)	7245	959	8786
11	Net Profit from Ordinary Activities	15959	4196	26363

12	Extraordinary Item (net of tax)	0	0	0
13	Net Profit	15959	4196	26363
14	Cash Profit (Net Profit+Depreciation+Deferred Tax)	18065	6036	36713
15	Paid-up Equity Share Capital (Face value of Re 1 each)	1099	1099	1099
16	Reserves (excluding revaluation reserves)			173623
17	Basic and Diluted Earnings per share (Rs) (Face value of Re 1 each) - Not annualized	14.53	3.82	24.00
18	Aggregate of public shareholding - Number of shares - Percentage of shareholding	32943285 29.99%	32943285 29.99%	32943285 29.99%
19	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shareholding (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shareholding (as a percentage of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of shares	76906715	76906715	76906715
	- Percentage of shareholding (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shareholding (as a percentage of the total share capital of the company)	70.01%	70.01%	70.01%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30TH JUNE, 2011**

Rs in Lakhs

Sr. No.	Particulars	Quarter Ended (Un-Audited)		Year Ended (Audited)
		30th June 2011	30th June 2010	31st March 2011
1	Segment Revenue			
a)	Chemicals	50425	14762	98155
b)	Power	5131	7546	21870
c)	Un-allocable and Corporate	837	2574	6467
	Total Segment Revenue	56393	24882	126492
	Less: Inter Segment Revenue – Power	3680	3792	13644
	Total External Revenue	52713	21090	112848
2	Segment Result			
a)	Chemicals	25236	1094	33730
b)	Power	(395)	2712	778
	Total Segment Result	24841	3806	34508
	Add/(Less): Un-allocable Income/(Expenses) (Net of Un-allocable income/(expenses))	(666)	2153	4096
	Less: Interest expenses	971	804	3455
	Total Profit Before Tax	23204	5155	35149
3	Segment Capital Employed (Segment Assets – Segment Liabilities)			
a)	Chemicals	119931	66566	91320
b)	Power	80951	64376	72756
c)	Un-allocable and Corporate	(9755)	26085	10646
	Total	191127	157027	174722

Notes:

1. The above results, reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on 12th August, 2011 and have undergone “Limited Review” by the Statutory Auditors.
2. Corresponding figures for the previous period / year have been regrouped / recast wherever necessary to correspond to current period / year classification.
3. Net Sales / Income from Operations include income from Certified Emissions Reductions (Carbon Credits). “Chemicals” segment includes figures pertaining to Carbon Credits.

4. There were no investors' complaints pending at the beginning of the quarter. The Company received 5 complaints during the quarter. The Company has disposed all 5 complaints and there were no complaints outstanding at the end of the quarter.

On behalf of the Board of Directors
For Gujarat Fluorochemicals Limited

12.08.2011
Noida.

VIVEK JAIN
Managing Director