



GUJARAT FLUOROCHEMICALS LIMITED

Registered Office: 16/3, 26 & 27, Village Ranjitnagar, Taluka Goghamba, District Panchmahals, Gujarat 389 380

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

Part I							Rs. Lacs
Sr. No.	Particulars	3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended 31/12/2011	Nine months ended 31/12/2012	Corresponding Nine months ended 31/12/2011	Previous Year ended 31/03/2012
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
A 1	CONTINUING OPERATIONS						
	Income from operations						
	a) Net Sales / Income from operations (net of excise duty)	36378	30967	57395	125789	159724	206556
	b) Other Operating Income	54	88	110	251	280	344
	Total Income from operations (net)	36432	31055	57505	126040	160004	206900
2	Expenses						
	a) Cost of materials consumed	7984	7884	6758	23043	18617	25235
	b) Purchases of stock-in-trade	0	180	51	210	499	530
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2707)	(3845)	(3236)	(7967)	(5973)	(9430)
	d) Purchase of carbon credits	0	0	0	0	8752	8752
	e) Employee benefits expense	1863	1834	1716	5666	4938	6653
	f) Power and fuel	8159	6802	8629	23309	20433	27646
	g) Foreign Exchange Fluctuation (Gain)/Loss (net)	2734	(4138)	5058	8362	13665	11740
	h) Depreciation and amortization expense	2441	2426	2236	7215	5404	7782
	i) Other expenses	4763	4764	7356	15004	19507	27927
	j) Total Expenses (a to i)	25237	15907	28567	74842	85841	106835
3	Profit from operations before other income, finance costs & exceptional items (1-2)	11195	15148	28938	51198	74163	100065

4	Other Income	1296	975	899	3562	2680	5764
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	12491	16123	29837	54760	76843	105829
6	Finance costs	1753	1406	1208	4696	3074	5713
7	Profit from ordinary activities after Finance Costs but before exceptional items (5-6)	10738	14717	28628	50064	73769	100116
8	Exceptional Items	0	0	0	0	0	0
9	Profit from ordinary activities before tax (7+8)	10738	14717	28628	50064	73769	100116
10	Tax Expense						
	a) Current Tax	3010	3190	5237	14489	14700	21271
	b) Deferred Tax	559	535	1083	1513	2249	3508
	c) Earlier Years Taxation	0	0	30	0	30	36
	Total Provision for Taxation (a to c)	3569	3725	6350	16002	16979	24815
11	Net Profit from ordinary activities	7169	10992	22278	34062	56790	75301
12	Extraordinary Items (net of tax)	0	0	0	0	0	0
13	Net Profit for the period from continuing operations (11-12)	7169	10992	22278	34062	56790	75301
B	DISCONTINUED OPERATIONS						
14	Total (Loss)/Profit before tax	0	0	(237)	65	741	(34927)
15	Tax Expense	0	0	143	21	830	(2787)
16	Net (Loss)/profit from discontinued operations	0	0	(380)	44	(89)	(32140)
17	Net Profit for the period (13+16)	7169	10992	21898	34106	56701	43161
18	Paid-up Equity Share Capital (Face value of Re 1 each)	1099	1099	1099	1099	1099	1099
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						213078
20 i	Basic and Diluted Earnings per share (Continuing Operations)(Rs) (Face value of Re 1 each) - Not annualized	6.53	10.01	20.28	31.01	51.70	68.55

20 ii	Basic and Diluted Earnings per share (Total Operations) (Rs) (Face value of Re 1 each) - Not annualized	6.53	10.01	19.93	31.05	51.62	39.29
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See accompanying notes to the financial results

Part II

A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	32923185	32923185	32923185	32923185	32923185	32923185
	- Percentage of shareholding	29.97%	29.97%	29.97%	29.97%	29.97%	29.97%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered - Number of shares	76926815	76926815	76926815	76926815	76926815	76926815
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a percentage of the total share capital of the company)	70.03%	70.03%	70.03%	70.03%	70.03%	70.03%
B	Particulars						
	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	11					
	Disposed off during the quarter	11					
	Remaining un resolved at the end of the quarter	Nil					

Notes:

1. The above results, reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on 30th January, 2013 and have undergone "Limited Review" by the Statutory Auditors.
2. Corresponding figures for the previous period / year have been regrouped / recast wherever necessary to correspond to current period / year classification.
3. The Board of Directors, at their meeting held on 30th January, 2013, have declared first interim dividend @ 150% i.e. Rs. 1.50 per share.
4. During the financial year ended 31st March 2012, the Company has transferred the entire Wind Energy Business to its subsidiary Inox Renewables Limited, by way of 'slump sale' which is reported as 'discontinued operations' in the above results. Power generation facilities which are generating and supplying power for captive use in the Chemical Business are retained and are part of the Chemical Business. Therefore, the Company now operates in a single business segment - "Chemicals".

On behalf of the Board of Directors
For Gujarat Fluorochemicals Limited

30.01.2013
Noida

VIVEK JAIN
Managing Director