

Tel.: +91 265 61 98111
Fax: +91 265 23 10312



**GUJARAT
FLUORO-CHEMICALS
LIMITED**



ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India

**Gujarat Fluorochemicals Limited
Corporate Governance Report for the quarter ended on 31st December 2012**

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/NA)	Remark
1	2	3	5
I Board of Directors	49 I	Yes	
(A) Composition of Board	49I(A)	Yes	
(B) Non-executive Directors' compensation and disclosures	49(IB)	Yes	Details given in the Annual Report of 2011-12 and also in the Corporate Governance Report.
(C) Other provisions as to Board and Committee	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II Audit Committee	49(II)	Yes	
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III Subsidiary Companies	49(III)	Yes	
IV Disclosures	49 (IV)		
(A) Basis of related party transactions	49(IVA)	Yes	Details given in the Annual Report of 2011-12.
(B) Disclosure of Accounting Treatments	49(IVB)	Yes	Details given in the Annual Report of 2011-12.
(C) Board Disclosures	49(IVC)	NA	
(D) Proceeds from public issues, rights issues, preferential issues etc	49(IVD)	NA	
(E) Remuneration of Directors	49(IVE)	Yes	Details given in the Annual Report of 2011-12.
(F) Management	49(IVF)	Yes	Details given in the Annual Report of 2011-12.
(G) Shareholders	49(IVG)	Yes	
V CEO/CFO certification	49(V)	Yes	Details given in the Annual Report of 2011-12.
VI Report on Corporate Governance	49(VI)	Yes	Details given in the Annual Report of 2011-12.
VII Compliance	49(VII)	Yes	Details given in the Annual Report of 2011-12.

for Gujarat Fluorochemicals Limited

BSD

**Bhavin Desai
Company Secretary**

Regd. Office : Survey No. 16/3,26,27, Ranjitnagar - 389 380, Taluka Ghoghamba, Dist. Panchmahals, Gujarat. Telefax : +91 (2678) 248153
Delhi Office : Inox Tower, 17 Sector 16A, Noida - 201 301, IP Tel. : +91 (120) 6149600 Fax : +91 (120) 6149610
Mumbai Office : 68, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021, Tel. : +91 (22) 22026314, Fax : +91 (22) 22025588