



**GUJARAT  
FLUORO-CHEMICALS  
LIMITED**



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ABS Towers. 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India

**Gujarat Fluorochemicals Limited**

**Corporate Governance Report for the quarter ended on 31st March 2012**

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/NA)	Remark
1	2	3	5
I Board of Directors	49 I	Yes	
(A) Composition of Board	49I(A)	Yes	
(B) Non-executive Directors' compensation and disclosures	49(I B)	Yes	Details given in the Annual Report of 2010-11 and also in the Corporate Governance Report.
(C) Other provisions as to Board and Committee	49(I C)	Yes	
(D) Code of Conduct	49(I D)	Yes	
II Audit Committee	49(II)	Yes	
(A) Qualified & Independent Audit Committee	49(II A)	Yes	
(B) Meeting of Audit Committee	49(II B)	Yes	
(C) Powers of Audit Committee	49(II C)	Yes	
(D) Role of Audit Committee	49(II D)	Yes	
(E) Review of Information by Audit Committee	49(II E)	Yes	
III Subsidiary Companies	49(III)	Yes	
IV Disclosures	49 (IV)		
(A) Basis of related party transactions	49(IV A)	Yes	Details given in the Annual Report of 2010-11.
(B) Board Disclosures	49(IV B)	NA	
(C) Proceeds from public issues, rights issues, preferential issues etc	49(IV C)	NA	
(D) Remuneration of Directors	49(IV D)	Yes	Details given in the Annual Report of 2010-11.
(E) Management	49(IV E)	Yes	Details given in the Annual Report of 2010-11.
(F) Shareholders	49(IV F)	Yes	
V CEO/CFO certification	49(V)		Details given in the Annual Report of 2010-11.
VI Report on Corporate Governance	49(VI)	Yes	Details given in the Annual Report of 2010-11.
VII Compliance	49(VII)	Yes	Details given in the Annual Report of 2010-11.

For Gujarat Fluorochemicals Ltd.

*B D W*

**BHAVIN DESAI**  
Company Secretary

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