



**GUJARAT
FLUOROCHEMICALS
LIMITED**



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Quarterly Compliance Report on Corporate Governance

**Name of the Company : Gujarat Fluorochemicals Limited
Quarter ending on : 30th September 2015**

Particulars	Clause No. of Listing Agreement	Compliance Status (Yes/No/NA)	Remark
II Board of Directors	49 (II)		
(A) Composition of Board	49 (II A)	Yes	
(B) Independent Directors	49 (II B)	Yes	Details given in Annual Report 2014-15
(C) Non-executive Directors' compensation & disclosures	49 (II C)	Yes	Details given in Annual Report 2014-15
(D) Other provisions as to Board and Committees	49 (II D)	Yes	
(E) Code of Conduct	49 (II E)	Yes	
(F) Whistle Blower Policy	49 (II F)	Yes	
III Audit Committee	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (III A)	Yes	
(B) Meeting of Audit Committee	49 (III B)	Yes	
(C) Powers of Audit Committee	49 (III C)	Yes	
(D) Role of Audit Committee	49 (III D)	Yes	
(E) Review of Information by Audit Committee	49 (III E)	Yes	
IV Nomination and Remuneration Committee	49 (IV)	Yes	
V Subsidiary Companies	49 (V)	Yes	
VI Risk Management	49 (VI)	Yes	Risk Minimisation Procedure adopted by the Company. Clause 49 (VI) (C) applicable to top 100 listed companies.
VII Related Party Transactions	49 (VII)	Yes	
VIII Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	Details given in Annual Report 2014-15
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Details given in Annual Report 2014-15
(C) Remuneration of Directors	49 (VIII C)	Yes	Details given in Annual Report 2014-15
(D) Management	49 (VIII D)	Yes	Details given in Annual Report 2014-15
(E) Shareholders	49 (VIII E)	Yes	Details given in Annual Report 2014-15
(I) Proceeds from public issues, rights issue, preferential issues	49 (VIII I)	NA	
IX CEO/CFO Certification	49 (IX)	Yes	Details given in Annual Report 2014-15
X Report on Corporate Governance	49 (X)	Yes	Details given in Annual Report 2014-15
XI Compliance	49 (XI)	Yes	Details given in Annual Report 2014-15

For Gujarat Fluorochemicals Ltd.

BHV
BHAVIN DESAI
Company Secretary