



GROUP OF COMPANIES



# GUJARAT FLUORO-CHEMICALS LIMITED

REGISTERED OFFICE : 163, 26 &amp; 27, VILLAGE RANJITNAGAR, TALUKA GHOGHAMBHA, DIST. PANCHMAHALS, GUJARAT - 389 380



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Rs. in Lakhs

## UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30<sup>th</sup> JUNE, 2006

Sr. No.	Particulars	Quarter ended		Year ended 31st March 2006 (Audited)
		30th June 2006 (as per limited review)	30th June 2005 (as per limited review)	
1	Net Sales / Income from Operations	11670	4756	18203
2	Other Income	1324	346	8145
3	Total Income	12994	5102	26348
4	Total Expenditure			
	a) Increase / Decrease in Stock-in-Trade	82	(-1109)	
	b) Consumption of Materials	3700	2189	10677
	c) Staff Cost	589	207	983
	d) Power and Fuel	249	281	832
	e) Manufacturing and other expenses	1505	575	3151
	f) Total Expenditure (a to e)	5925	3013	14514
5	Profit before interest, depreciation and tax	7069	2089	11834
6	Interest	39	33	129
7	Depreciation (including amortization)	288	139	745
8	Profit before Tax	6742	1917	10960
9	Provision for Taxation	2019	633	1327
10	Net Profit	4723	1284	9633
11	Paid Up Equity Capital (face value of Rs. 2 each)	1158	1158	1158
12	Reserves (excluding revaluation reserves)			48221
13	Basic and Diluted Earning per share (Rs) (face value of Rs. 2 each) - Not annualised	8.16	2.22	16.64
14	Aggregate of non-promoter shareholding			
	- Number of shares	18843500	18414955	19123450
	- Percentage of Shareholding	32.55%	31.81%	33.03%

Rs. in Lakhs

## UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FIRST QUARTER ENDED 30<sup>th</sup> JUNE, 2006

Sr. No.	Particulars	Quarter ended			Year ended 31st March 2006 (Audited)
		30th June 2006 (as per limited review)	30th June 2005 (as per limited review)	30th June 2006 (as per limited review)	
(I)	Segment Revenue				
i	Chemicals	11678	4778	18292	
ii	Power	284	58	658	
iii	Other Segment, Unallocable and Corporate	1516	324	8056	
	Total Segment Revenue	13278	5160	27006	
	Less: Inter Segment Revenue - Power	284	58	658	
	Total External Revenue	12994	5102	26348	
(II)	Segment Result				
i	Chemicals	5505	1675	3044	
ii	Power	84	6	145	
iii	Total Segment Result	5589	1681	3189	
	Add: Unallocable income (Net of unallocable expenses)	1192	269	7900	
	Less: Interest expenses	39	33	129	
	Total Profit Before Tax	6742	1917	10960	
(III)	Segment Capital Employed (Segment Assets - Segment Liabilities)				
i	Chemicals	20418	14088	15950	
ii	Power	6673	684	6343	
iii	Other Segment, Unallocable and Corporate	26927	26712	27085	
	Total	54018	41484	49378	

Rs. in Lakhs

## UNAUDITED CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE FIRST QUARTER ENDED 30<sup>th</sup> JUNE, 2006

Sr. No.	Particulars	Quarter ended		Year ended 31st March 2006
		30th June 2006	30th June 2005	
1.	Total Income	16969	7285	36931
2.	Profit before interest, depreciation and tax	8547	2951	15523
3.	Net Profit	5510	1747	11429

### STAND ALONE



### CONSOLIDATED



Notes:

- The above results, reviewed by the Audit Committee, were taken on record at the meeting of the Board of Directors held on 29th July, 2006. The results for the quarter ended 30th June, 2006 have undergone "Limited Review" by the Statutory Auditors of the Company.
- Corresponding figures for the previous period / year have been regrouped / recast wherever necessary to correspond to current period / year classification.
- Consequent on the registration of the Clean Development Mechanism Project of the Company by the United Nations Framework Convention on Climate Change (UNFCCC), and its commissioning last year, the Company has begun the generation and sale of Certified Emission Reductions (Carbon Credits) in the International compliance market. The figures in respect of the Chemicals Segment above include the respective figures from Carbon Credits pertaining to the Chemicals business.
- The implementation of the projects for manufacture of Caustic Soda and Chlorine, Chloromethanes, Poly Tetra Fluoro Ethane (PTFE) and a Captive Power Plant at Dahaj, GDG Estate, Taluka Vagra, District Bharuch, Gujarat, at a total cost of about Rs 350 crores, is progressing as per schedule and all these projects are in advanced stage of implementation. The Company expects these projects to be commissioned in phases by December 2006. These forward and backward integration projects will add several new products to the Company's portfolio, and will significantly enhance its cost competitiveness, making it amongst the most integrated manufacturer of these products across the globe.
- There were no investors' complaints pending at the beginning of the quarter. The Company has received six complaints during the quarter. The Company has disposed all the six complaints and there were no complaints outstanding at the end of the quarter.
- The above Consolidate Financial Highlights represent the applicable figures of Gujarat Fluorochemicals Limited, its subsidiary Innox Leisure Limited and its "Associate" Innox Global Services Limited.

On behalf of the Board of Directors

For Gujarat Fluorochemicals Limited

Vivek Jain

Managing Director

29th July, 2006

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