

2<sup>nd</sup> May, 2017

To,

The Secretary

**BSE Limited**

P J Towers,

Dalal Street,

Mumbai – 400 001

**Scrip Code: 532706**

The Manager

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No C/1,

G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai – 400 051

**Scrip Code: INOXLEISUR**

Dear Sir / Madam,

**Sub: Standalone and Consolidated Audited Financial Results of the Company for the year ended 31<sup>st</sup> March 2017, as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulations 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today have taken on record, the enclosed Standalone and Consolidated Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2017.

As required under Regulations 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Independent Auditor's Report on Standalone Financial Results & Consolidated Financial Results for the year ended 31<sup>st</sup> March, 2017.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

**For INOX Leisure Limited**

  
Dhanraj Mulki

**Vice President - Legal**

**& Company Secretary**

Encl: A/a.



2<sup>nd</sup> May, 2017

To,  
The Secretary  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001

The Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No C/1,  
G Block, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Stock Code: 532706**

**Stock Code: INOXLEISUR**

Dear Sir / Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we confirm that the Statutory Auditors of the Company, M/s. Patankar & Associates, (Firm Registration No.: 107628W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended on 31<sup>st</sup> March, 2017.

This declaration is for your information and record, please.

Thanking you.

Yours faithfully,

**For INOX Leisure Limited**

  
**Dhanraj Mulki**  
**Vice President – Legal**  
**& Company Secretary**



**Independent Auditor's Report on the Standalone Financial Results of Inox Leisure Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of Inox Leisure Limited**

We have audited the accompanying Statement of Standalone Financial Results of **Inox Leisure Limited** (the 'Company') for the year ended 31<sup>st</sup> March 2017 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on this Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the Statement. The procedures selected depends on the auditor's judgement, including the assessment of risks of material misstatement of the Statement, whether due to fraud and error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view in conformity with the aforesaid Ind-AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March 2017.



This Statement includes the results for the quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures of the third quarter of the current financial year which were subjected to limited review by us.

For Patankar & Associates  
Chartered Accountants  
Firm Registration No. 107628W

  
(S S Agrawal)

Partner  
Mem. No. 049051

Place: Pune  
Date: 2<sup>nd</sup> May, 2017





# INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,  
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312  
Email: [contact@inoxmovies.com](mailto:contact@inoxmovies.com) | Website: [www.inoxmovies.com](http://www.inoxmovies.com)  
CIN: L92199GJ1999PLC044045

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2017

(Rs. in Lakhs)						
Sr. No	Particulars	Quarter ended			Year ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
1	<b>Income</b>					
	(a) Revenue from operations (net of taxes)	28,848	29,797	25,240	122,071	116,057
	(b) Other income	227	217	255	906	784
	<b>Total Income (a + b)</b>	<b>29,075</b>	<b>30,014</b>	<b>25,495</b>	<b>122,977</b>	<b>116,841</b>
2	<b>Expenses</b>					
	a) Cost of food and beverages	1,523	1,615	1,414	6,807	6,603
	b) Exhibition cost	7,976	8,347	6,808	34,533	32,444
	c) Employee benefits expense	2,164	2,130	1,865	8,639	7,441
	d) Finance costs	722	646	591	2,528	2,434
	e) Depreciation and amortization expense	2,162	2,141	1,997	8,407	7,908
	f) Impairment loss	129	-	-	129	-
	g) Other expenses	14,675	14,535	13,692	57,486	50,664
	<b>Total expenses (a) to (g)</b>	<b>29,351</b>	<b>29,414</b>	<b>26,367</b>	<b>118,529</b>	<b>107,494</b>
3	<b>Profit/(Loss) before exceptional items &amp; tax (1-2)</b>	<b>(276)</b>	<b>600</b>	<b>(872)</b>	<b>4,448</b>	<b>9,347</b>
4	Exceptional items (see note no. 5)	-	-	-	-	496
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(276)</b>	<b>600</b>	<b>(872)</b>	<b>4,448</b>	<b>8,851</b>
6	<b>Tax expense</b>					
	Current tax	(232)	131	(544)	1,473	3,457
	Deferred tax	91	101	188	86	(333)
	Taxation pertaining to earlier years (see note no. 8)	(159)	-	(2,263)	(159)	(2,388)
7	<b>Profit for the period (5-6)</b>	<b>24</b>	<b>368</b>	<b>1,747</b>	<b>3,048</b>	<b>8,115</b>



# INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,  
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312  
Email: [contact@inoxmovies.com](mailto:contact@inoxmovies.com) | Website: [www.inoxmovies.com](http://www.inoxmovies.com)  
CIN: L92199GJ1999PLC044045

(Rs. in Lakhs)						
Sr. No	Particulars	Quarter ended			Year ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
8	<b>Other comprehensive Income</b>					
	A) Items that will not be reclassified to Profit & Loss					
	(i) Actuarial gain/(loss) on employee defined benefit plan	9	(1)	40	(62)	(25)
	(ii) Tax on above	(3)	*	(14)	21	9
	<b>Total Other Comprehensive Income</b>	<b>6</b>	<b>*</b>	<b>26</b>	<b>(41)</b>	<b>(16)</b>
9	<b>Total Comprehensive Income for the period comprising Net Profit for the period &amp; Other Comprehensive Income/(expense) (7+8)</b>	<b>30</b>	<b>368</b>	<b>1,773</b>	<b>3,007</b>	<b>8,099</b>
10	Earnings Before Interest, Tax, Depreciation & Amortization and Exceptional Items (EBITDAE) and Other Income	2,510	3,170	1,461	14,607	18,906
11	Paid-up equity share capital (face value Rs. 10 per share)	9,616	9,616	9,616	9,616	9,616
12	Earnings Per Share of Rs. 10 each – not annualized – (see note no. 7)					
	(a) Basic	0.03	0.40	1.90	3.32	8.84
	(b) Diluted	0.03	0.40	1.90	3.32	8.84

(\*) Amount below Rs. 1 lakh

87





# INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,  
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312  
Email: [contact@inoxmovies.com](mailto:contact@inoxmovies.com) | Website: [www.inoxmovies.com](http://www.inoxmovies.com)  
CIN: L92199GJ1999PLC044045

## AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)		
Particulars	As at 31-03-2017	As at 31-03-2016
<b>Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant & Equipment	67,283	61,807
(b) Capital work-in-progress	6,255	5,573
(c) Goodwill	1,750	1,750
(d) Other intangible assets	1,243	1,248
(e) Financial Assets		
(i) Investments		
(a) Investments in subsidiary	99	140
(b) Other Investments	119	132
(ii) Loans	6,900	5,867
(iii) Other financial assets	7,178	5,601
(f) Deferred Tax Assets (net)	4,829	5,622
(g) Tax assets (net)	553	613
(h) Other non-current assets	7,741	5,147
<b>Total non-current assets</b>	<b>103,950</b>	<b>93,500</b>
<b>(2) Current assets</b>		
(a) Inventories	909	687
(b) Financial assets		
(i) Investments	1,040	1,521
(ii) Trade receivables	4,661	5,160
(iii) Cash & cash equivalents	959	2,243
(iv) Bank balances other than (iii) above	338	452
(v) Loans	442	21
(v) Other financial assets	30	183
(c) Other current assets	2,088	1,403
<b>Total non-current assets</b>	<b>10,467</b>	<b>11,670</b>
<b>Total assets</b>	<b>114,417</b>	<b>105,170</b>



## INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,  
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312  
Email: [contact@inoxmovies.com](mailto:contact@inoxmovies.com) | Website: [www.inoxmovies.com](http://www.inoxmovies.com)  
CIN: L92199GJ1999PLC044045

(Rs. in Lakhs)		
Particulars	As at 31-03-2017	As at 31-03-2016
<b>Equity &amp; Liabilities</b>		
<b>(1) Equity</b>		
(a) Equity share capital	9,616	9,616
(b) Other equity	48,909	45,897
(c) Interest in Inox Benefit Trust	(3,267)	(3,267)
<b>Total equity</b>	<b>55,258</b>	<b>52,246</b>
<b>(2) Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	29,193	21,693
(ii) Other financial liabilities	308	235
(b) Provisions	1,001	778
(c) Other non-current liabilities	8,293	8,542
<b>Total non-current liabilities</b>	<b>38,795</b>	<b>31,248</b>
<b>Current liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Borrowings	-	2,513
(ii) Trade payables	8,848	7,279
(iii) Other financial liabilities	6,477	6,024
(b) Provisions	1,439	1,434
(c) Tax liabilities (net)	-	594
(d) Other current liabilities	3,600	3,832
<b>Total current liabilities</b>	<b>20,364</b>	<b>21,676</b>
<b>Total liabilities</b>	<b>59,159</b>	<b>52,924</b>
<b>Total equity &amp; liabilities</b>	<b>114,417</b>	<b>105,170</b>

*Handwritten signature*





# INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,  
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312  
Email: [contact@inoxmovies.com](mailto:contact@inoxmovies.com) | Website: [www.inoxmovies.com](http://www.inoxmovies.com)  
CIN: L92199GJ1999PLC044045

## Notes:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 2 May, 2017. The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements.
2. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1 April, 2016, the Company had for the first time adopted Ind AS with a transition date of 1 April, 2015.
3. The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
4. The reconciliation of Net Profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	(Rs. in Lakhs)	
	Quarter ended 31-03-2016	Year ended 31-03-2016
Net Profit as per previous GAAP	1,615	7,764
Add/ (Less)		
a) Change in fair value of investment	(5)	6
b) Recognition of entertainment tax exemption - government grants (net)	132	192
c) Impact of discounting of security deposits (net)	(29)	(101)
d) Expected credit losses on trade receivables	(39)	(21)
e) Reversal of goodwill amortisation	88	128
f) Actuarial gain/ (loss) on employee defined benefit plan recognised in other comprehensive income	(40)	25
g) Reversal of prior period expenses	17	143
h) Other adjustments (net)	3	6
i) Tax impact on above adjustments	5	(27)
<b>Net Profit reported under Ind AS</b>	<b>1,747</b>	<b>8,115</b>
<b>Other comprehensive income</b>		
Other comprehensive income (net of tax)	26	(16)
<b>Total Comprehensive Income for the period under Ind AS</b>	<b>1,773</b>	<b>8,099</b>

*Handwritten signatures and initials*



## INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,  
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312  
Email: [contact@inoxmovies.com](mailto:contact@inoxmovies.com) | Website: [www.inoxmovies.com](http://www.inoxmovies.com)  
CIN: L92199GJ1999PLC044045

The reconciliation of Equity reported in accordance with Indian GAAP to Equity in accordance with Ind AS is given below:

Particulars	As at 31-03-2016
Total equity / shareholders' funds under previous GAAP	59,110
<b>Add/(Less)</b>	
a) Change in fair value of investment	8
b) Recognition of entertainment tax exemption - government grants (net)	(9,771)
c) Impact of discounting of security deposits (net)	(677)
d) Expected credit losses on trade receivables	(190)
e) Reversal of goodwill amortisation	128
f) Other adjustments (net)	2
g) Tax impact on above adjustments	3,636
<b>Total adjustments to Equity</b>	<b>(6,864)</b>
<b>Total Equity under IndAS as reported</b>	<b>52,246</b>

5. Exceptional items during the year ended 31<sup>st</sup> March 2016 comprise of:
- Net value of assets written off in respect of one multiplex, the operations of which are terminated during the year - Rs. 353 Lakhs.
  - Provision made for additional bonus payable in respect of financial year 2014-15 pursuant to retrospective amendment made by The Payment of Bonus (Amendment) Act, 2015 - Rs. 143 Lakhs.
6. The Entertainment tax exemption in respect of some of the Multiplexes of the Company has been accounted on the basis of eligibility criteria as laid down in the respective Schemes but is subject to final Orders yet to be received from respective authorities. Accordingly, the company has recognized Rs. 220/880 lakhs during the quarter/Year ended 31 March, 2017 being Entertainment Tax exemption in respect of such Multiplexes. Corresponding amount for the previous quarter/ year ended 31 March, 2016 are Rs. 228/1,184 lakhs. Cumulative amount as on 31 March, 2017 is Rs. 5,207 lakhs.



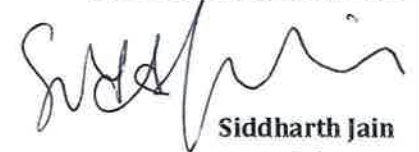
## INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,  
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312  
Email: [contact@inoxmovies.com](mailto:contact@inoxmovies.com) | Website: [www.inoxmovies.com](http://www.inoxmovies.com)  
CIN: L92199GJ1999PLC044045

7. 43,50,092 Equity Shares of the Company, held by Inox Benefit Trust, represent Treasury Shares issued pursuant to the Composite Scheme of Amalgamation of Company's erstwhile subsidiary Fame India Limited ("Fame") and subsidiaries of Fame with the Company and are excluded while computing the Earnings Per Share.
8. In view of the assessments and appellate orders received by the Company, the tax liability for earlier years is recomputed and consequential reduction in taxation in respect of earlier years of Rs. 159 Lakhs and Rs. 2,388 Lakhs is recognized during the year ended 31 March 2017 and 31 March 2016 respectively.

Place : Mumbai  
Date : 2 May, 2017

On behalf of the Board of Directors  
For INOX Leisure Limited

  
Siddharth Jain  
Director



**Independent Auditor's Report on the Consolidated Financial Results of Inox Leisure Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of Inox Leisure Limited**

We have audited the accompanying Statement of Consolidated Financial Results of **Inox Leisure Limited** (the 'Parent') its subsidiaries (collectively referred to as the 'Group') and a jointly controlled entity for the year ended 31<sup>st</sup> March 2017 (the 'Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on this Statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the Statement. The procedures selected depends on the auditor's judgement, including the assessment of risks of material misstatement of the Statement, whether due to fraud and error. In making those risk assessments, the auditor considers internal controls relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our audit opinion.


In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the results of the following entities:
  - i. Inox Leisure Limited
  - ii. Shouri Properties Private Limited
  - iii. INOX Benefit Trust
  - iv. Inox Leisure Limited - Employees' Welfare Trust
  - v. Swanston Multiplex Cinemas Private Limited (joint venture)
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March 2017.



This Statement includes the results for the quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures of the third quarter of the current financial year which were subjected to limited review by us.

For Patankar & Associates  
Chartered Accountants  
Firm Registration No. 107628W

  
(S S Agrawal)  
Partner  
Mem. No. 049051

Place: Pune  
Date: 2<sup>nd</sup> May, 2017







# INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,  
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312  
Email: [contact@inoxmovies.com](mailto:contact@inoxmovies.com) | Website: [www.inoxmovies.com](http://www.inoxmovies.com)  
CIN: L92199GJ1999PLC044045

## **STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2017**

(Rs. in Lakhs)						
Sr. No	Particulars	Quarter ended			Year ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
1	<b>Income</b>					
	(a) Revenue from operations (net of taxes)	28,848	29,797	25,240	122,071	116,057
	(b) Other income	233	218	257	912	784
	<b>Total Income (a + b)</b>	<b>29,081</b>	<b>30,015</b>	<b>25,497</b>	<b>122,983</b>	<b>116,841</b>
2	<b>Expenses</b>					
	a) Cost of food and beverages	1,523	1,615	1,414	6,807	6,603
	b) Exhibition Cost	7,976	8,347	6,808	34,533	32,444
	c) Employee benefits expense	2,164	2,130	1,865	8,639	7,441
	d) Finance costs	717	648	598	2,528	2,449
	e) Depreciation and amortization expense	2,162	2,141	1,997	8,407	7,908
	f) Impairment loss	129	-	-	129	-
	g) Other expenses	14,675	14,536	13,690	57,485	50,663
	<b>Total expenses (a) to (g)</b>	<b>29,346</b>	<b>29,417</b>	<b>26,372</b>	<b>118,528</b>	<b>107,508</b>
3	Share of profit of joint venture	*	9	3	8	3
4	<b>Profit / (Loss) before Exceptional Items &amp; Tax (1-2+3)</b>	<b>(265)</b>	<b>607</b>	<b>(872)</b>	<b>4,463</b>	<b>9,336</b>
5	Exceptional items (see note no. 6)	-	-	-	-	496
6	<b>Profit / (Loss) before tax (4-5)</b>	<b>(265)</b>	<b>607</b>	<b>(872)</b>	<b>4,463</b>	<b>8,840</b>
7	Tax expense:					
	Current Tax	(231)	131	(544)	1,474	3,457
	Deferred Tax	91	101	188	86	(333)
	Taxation pertaining to earlier years (see note no. 9)	(159)	-	(2,263)	(159)	(2,388)
8	<b>Profit for the period (6-7)</b>	<b>34</b>	<b>375</b>	<b>1,747</b>	<b>3,062</b>	<b>8,104</b>

SA





# INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,  
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312  
Email: [contact@inoxmovies.com](mailto:contact@inoxmovies.com) | Website: [www.inoxmovies.com](http://www.inoxmovies.com)  
CIN: L92199GJ1999PLC044045

(Rs. in Lakhs)						
Sr. No	Particulars	Quarter ended			Year ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
9	<b>Other comprehensive Income</b>					
	A) Items that will not be reclassified to Profit & Loss					
	(i) Actuarial gain/(loss) on employee defined benefit plan	9	(1)	40	(62)	(25)
	(ii) Tax on above	(3)	*	(14)	21	9
	<b>Total Other Comprehensive Income</b>	<b>6</b>	<b>*</b>	<b>26</b>	<b>(41)</b>	<b>(16)</b>
10	<b>Total Comprehensive Income for the period comprising Net Profit for the period &amp; Other Comprehensive Income/(expense) (8+9)</b>	<b>40</b>	<b>375</b>	<b>1,773</b>	<b>3,021</b>	<b>8,088</b>
11	Profit for the year attributable to :					
	- Owners of the Company	34	374	1,748	3,061	8,104
	- Non-Controlling interest	*	*	*	*	*
12	Other comprehensive income for the year attributable to					
	- Owners of the Company	6	*	26	(40)	(16)
	- Non-Controlling interest	-	-	-	-	-
13	Total comprehensive income for the year attributable to:					
	- Owners of the Company	40	374	1,774	3,021	8,088
	- Non-Controlling interest	*	*	*	*	*
14	Earnings Before Interest, Tax, Depreciation & Amortization and Exceptional Items (EBITDAE) and Other Income	2,510	3,169	1,463	14,607	18,906
15	Paid-up equity share capital (face value Rs. 10 per share)	9,616	9,616	9,616	9,616	9,616
16	Earnings Per Share of Rs. 10 each – not annualized – (see note no. 8)					
	(a) Basic (Rs.)	0.04	0.41	1.90	3.33	8.83
	(b) Diluted (Rs.)	0.04	0.41	1.90	3.33	8.83

(\*) Amount below Rs. 1 lakh



# INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,  
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312  
Email: [contact@inoxmovies.com](mailto:contact@inoxmovies.com) | Website: [www.inoxmovies.com](http://www.inoxmovies.com)  
CIN: L92199GJ1999PLC044045

## AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)		
Particulars	As at 31-03-2017	As at 31-03-2016
<b>Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant & Equipment	67,283	61,807
(b) Capital work-in-progress	6,255	5,573
(c) Goodwill	1,751	1,792
(d) Other intangible assets	1,243	1,248
(e) Financial Assets		
(i) Investments		
(a) Investments in Joint venture	6	-
(b) Other Investments	119	132
(ii) Loans	6,900	5,867
(iii) Other financial assets	7,179	5,601
(f) Deferred Tax Assets (net)	4,829	5,622
(g) Tax assets (net)	553	682
(h) Other non-current assets	7,762	5,169
<b>Total non-current assets</b>	<b>103,880</b>	<b>93,493</b>
<b>(2) Current assets</b>		
(a) Inventories	909	687
(b) Financial assets		
(i) Other Investments	1,070	1,521
(ii) Trade receivables	4,661	5,160
(iii) Cash & cash equivalents	981	2,271
(iv) Bank balances other than (iii) above	338	452
(v) Loans	442	21
(v) Other financial assets	30	182
(c) Other current assets	2,097	1,418
<b>Total current assets</b>	<b>10,528</b>	<b>11,712</b>
<b>Total assets</b>	<b>114,408</b>	<b>105,205</b>



# INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,  
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312  
Email: [contact@inoxmovies.com](mailto:contact@inoxmovies.com) | Website: [www.inoxmovies.com](http://www.inoxmovies.com)  
CIN: L92199GJ1999PLC044045

(Rs. in Lakhs)		
Particulars	As at 31-03-2017	As at 31-03-2016
<b>Equity &amp; Liabilities</b>		
<b>(1) Equity</b>		
(a) Equity share capital	9,616	9,616
(b) Other equity	48,904	45,878
(c) Interest in Inox Benefit Trust	(3,267)	(3,267)
<b>Equity attributable to owners of the Company</b>	<b>55,253</b>	<b>52,227</b>
<b>Non-Controlling Interest</b>	<b>1</b>	<b>*</b>
<b>Total Equity</b>	<b>55,254</b>	<b>52,227</b>
<b>(2) Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	29,193	21,693
(ii) Other financial liabilities	308	235
(b) Provisions	1,001	778
(c) Other non-current liabilities	8,293	8,542
<b>Total non-current liabilities</b>	<b>38,795</b>	<b>31,248</b>
<b>Current liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Borrowings	-	2,513
(ii) Trade payables	8,842	7,329
(iii) Other financial liabilities	6,477	6,027
(b) Provisions	1,439	1,434
(c) Tax liabilities (net)	1	594
(d) Other current liabilities	3,600	3,833
<b>Total current liabilities</b>	<b>20,359</b>	<b>21,730</b>
<b>Total liabilities</b>	<b>59,154</b>	<b>52,978</b>
<b>Total equity &amp; liabilities</b>	<b>114,408</b>	<b>105,205</b>

(\*) Amount below Rs. 1 lakh

h  
SA



## INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,  
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312  
Email: [contact@inoxmovies.com](mailto:contact@inoxmovies.com) | Website: [www.inoxmovies.com](http://www.inoxmovies.com)  
CIN: L92199GJ1999PLC044045

### Notes:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 2 May, 2017. The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements.
2. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1 April, 2016, the Company had for the first time adopted Ind AS with a transition date of 1 April, 2015.
3. The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
4. The reconciliation of Net Profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	(Rs. in Lakhs)	
	Quarter ended 31-03-2016	Year ended 31-03-2016
Net Profit as per previous GAAP	1,612	7,749
<b>Add/(Less)</b>		
a) Change in fair value of investment	(2)	9
b) Recognition of Entertainment tax exemption - government grants (net)	131	192
c) Impact of discounting of security deposits (net)	(29)	(101)
d) Expected credit losses on trade receivables	(39)	(21)
e) Reversal of goodwill amortisation	87	128
f) Actuarial gain/ (loss) on employee defined benefit plan recognised in other comprehensive income	(40)	25
g) Reversal of prior period expense	17	143
h) Other adjustments (net)	5	7
i) Tax impact on above adjustments	5	(27)
<b>Net Profit reported under IndAS</b>	<b>1,747</b>	<b>8,104</b>
Other comprehensive income (net of tax)	26	(16)
<b>Total Comprehensive Income for the period under IndAS as reported</b>	<b>1,773</b>	<b>8,088</b>



# INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,  
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312  
Email: [contact@inoxmovies.com](mailto:contact@inoxmovies.com) | Website: [www.inoxmovies.com](http://www.inoxmovies.com)  
CIN: L92199GJ1999PLC044045

The reconciliation of Equity reported in accordance with Indian GAAP to Equity in accordance with Ind AS is given below:

Particulars	As at 31-03-2016
Total equity / shareholders' funds under previous GAAP	59,076
<b>Add/(Less)</b>	
a) Change in fair value of investment	12
b) Recognition of entertainment tax exemption - government grants (net)	(9,771)
c) Impact of discounting of security deposits (net)	(677)
d) Expected credit losses on trade receivables	(190)
e) Reversal of goodwill amortisation	128
f) Other adjustments (net)	13
g) Tax impact on above adjustments	3,636
<b>Total adjustments to Equity</b>	<b>(6,849)</b>
<b>Total Equity under IndAS as reported</b>	<b>52,227</b>

5. Under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015, the Company has opted to publish Consolidated Financial Results. The Standalone Financial Results are available at the Company's website [www.inoxmovies.com](http://www.inoxmovies.com) and the websites of the Stock Exchanges, at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). Key Standalone Financial information is given below:

Sr. No	Particulars	(Rs. in Lakhs)				
		Quarter ended			Year ended	
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
1	Total Income from operations (net of taxes)	28,848	29,797	25,240	122,071	116,057
2	Net Profit / (Loss) for the period before tax (after exceptional items)	(276)	600	(872)	4,448	8,851
3	Net Profit / (Loss) for the period after tax (after exceptional items)	24	368	1,747	3,048	8,115
4	Total comprehensive income	30	368	1,773	3,007	8,099
5	Earnings Before Interest, Tax, Depreciation & Amortisation and Exceptional Items (EBITDAE) & Other Income	2,510	3,170	1,461	14,607	18,906



## INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,  
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312  
Email: [contact@inoxmovies.com](mailto:contact@inoxmovies.com) | Website: [www.inoxmovies.com](http://www.inoxmovies.com)  
CIN: L92199GJ1999PLC044045

6. Exceptional items during the year ended 31 March, 2016 comprise of:
  - a. Net value of assets written off in respect of one multiplex, the operations of which are terminated during the year- Rs. 353 Lakhs.
  - b. Provision made for additional bonus payable in respect of financial year 2014-15 pursuant to retrospective amendment made by The Payment of Bonus (Amendment) Act, 2015 – Rs. 143 Lakhs.
7. The Entertainment tax exemption in respect of some of the Multiplexes of the Company has been accounted on the basis of eligibility criteria as laid down in the respective Schemes but is subject to final Orders yet to be received from respective authorities. Accordingly, the company has recognized Rs. 220/880 lakhs during the quarter/Year ended 31 March, 2017 being Entertainment Tax exemption in respect of such Multiplexes. Corresponding amount for the previous quarter/ year ended 31 March, 2016 are Rs. 228/1,184 lakhs. Cumulative amount as on 31 March, 2017 is Rs. 5,207 lakhs.
8. 43,50,092 Equity Shares of the Company, held by Inox Benefit Trust, represent Treasury Shares issued pursuant to the Composite Scheme of Amalgamation of Company's erstwhile subsidiary Fame India Limited ("Fame") and subsidiaries of Fame with the Company and are excluded while computing the Earnings Per Share.
9. In view of the assessments and appellate orders received by the Company, the tax liability for earlier years is recomputed and consequential reduction in taxation in respect of earlier years of Rs. 159 Lakhs and Rs. 2,388 Lakhs is recognized during the year ended 31 March 2017 and 31 March 2016 respectively.
10. There is a single operating segment of the Group i.e. Theatrical Exhibition.

On behalf of the Board of Directors  
For INOX Leisure Limited

Siddharth Jain  
Director

Place : Mumbai  
Date : 2 May, 2017