

7th May, 2018

To,

The Secretary

BSE Limited

P J Towers,

Dalal Street,

Mumbai – 400 001

Scrip Code: 532706

The Manager

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,

G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai – 400 051

Scrip Code: INOXLEISUR

Dear Sir / Madam,

Sub: Standalone and Consolidated Audited Financial Results of the Company for the year ended 31st March, 2018, as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 33 (3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today have taken on record, the enclosed Standalone and Consolidated Audited Financial Results of the Company for the year ended 31st March, 2018.

As required under Regulations 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Independent Auditor's Report on Standalone Financial Results & Consolidated Financial Results for the year ended 31st March, 2018 is also attached herewith.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For INOX Leisure Limited



Kailash B. Gupta

Chief Financial Officer

Encl: A/a.



7th May, 2018

To,
The Secretary
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Stock Code: 532706

Stock Code: INOXLEISUR

Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we confirm that the Statutory Auditors of the Company, M/s. Kulkarni & Co., (Firm Registration No.: 140959W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended on 31st March, 2018.

This declaration is for your information and record, please.

Thanking you.

Yours faithfully,

For INOX Leisure Limited

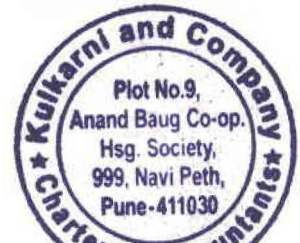

Kailash B. Gupta
Chief Financial Officer



Independent Auditor's Report on the Standalone Financial Results of Inox Leisure Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Inox Leisure Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Inox Leisure Limited** (the 'Company') for the quarter and year ended 31 March 2018 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the standalone financial results for the quarter ended 31 March 2018 and the corresponding quarter for the previous year, as reported in the Statement, are the balancing figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to a limited review, as required under the Listing Regulations.
2. These standalone annual financial results have been prepared from the standalone annual financial statements and reviewed quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standard) Rules, 2015 issued under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and the relevant requirements of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the Statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the profit, including other comprehensive income, and other financial information of the Company for the quarter and year ended 31 March 2018.



Independent Auditor's Report on the Standalone Financial Results of Inox Leisure Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - continued

5. Attention is drawn to the fact that, the comparative financial information of the Company for the quarter and year ended 31 March 2017, included in this Statement, have been audited by the predecessor auditor. The reports of the predecessor auditor on the comparative financial information dated 2 May 2017 expressed an unmodified opinion.

For Kulkarni and Company
Chartered Accountants
Firm Registration No. 140959W



A D Talavlikar
Partner
Mem. No. 130432

Place: Vadodara
Date: 7 May 2018



**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR
THE QUARTER AND YEAR ENDED 31 MARCH 2018**

(Rs. in Lakhs)						
Sr. No	Particulars	Quarter ended			Year ended	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
1	Income					
	(a) Revenue from operations (net of taxes)	32,361	32,586	28,848	134,812	122,071
	(b) Other income	624	299	227	1,444	906
	Total Income (a + b)	32,985	32,885	29,075	136,256	122,977
2	Expenses					
	a) Cost of food and beverages	1,947	1,768	1,523	7,436	6,807
	b) Exhibition cost	8,130	9,048	7,976	36,732	34,533
	c) Employee benefits expense	2,542	2,468	2,164	9,636	8,639
	d) Finance costs	711	727	722	2,889	2,528
	e) Depreciation and amortization expense	2,195	2,175	2,162	8,670	8,407
	f) Impairment losses	182	-	129	309	129
	g) Other expenses	15,354	14,672	14,675	59,965	57,486
	Total expenses (a) to (g)	31,061	30,858	29,351	125,637	118,529
3	Profit/(Loss) before exceptional items & tax (1-2)	1,924	2,027	(276)	10,619	4,448
4	Exceptional items (see note no. 3)	854	-	-	854	-
5	Profit/(Loss) before tax (3-4)	1,070	2027	(276)	9,765	4,448
6	Tax expense					
	Current tax	93	704	(232)	3,251	1,473
	Deferred tax	576	4	91	420	86
	Taxation pertaining to earlier years (see note no. 6)	(5,370)	-	(159)	(5,370)	(159)
7	Profit for the period (5-6)	5,771	1,319	24	11,464	3,048





INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007,
Gujarat. Tel: (91 265) 6198111 Fax: (91 265) 2310312
Email: contact@inoxmovies.com | Website: www.inoxmovies.com
CIN: L92199GJ1999PLC044045

(Rs. in Lakhs)						
Sr. No	Particulars	Quarter ended			Year ended	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
8	Other comprehensive Income					
	A) Items that will not be reclassified to Profit & Loss					
	(i) Actuarial gain/(loss) on employee defined benefit plan	31	49	9	100	(62)
	(ii) Tax on above	(11)	(17)	(3)	(35)	21
	Total Other Comprehensive Income	20	32	6	65	(41)
9	Total Comprehensive Income for the period comprising Net Profit for the period & Other Comprehensive Income/(expense) (7+8)	5,791	1,351	30	11,529	3,007
10	Earnings Before Interest, Tax, Depreciation & Amortization and Exceptional Items (EBITDAE) and Other Income	4,388	4,630	2,510	21,043	14,607
11	Paid-up equity share capital (face value Rs. 10 per share)	9,616	9,616	9,616	9,616	9,616
12	Earnings Per Share of Rs. 10 each – not annualized – (see note no. 5)					
	(a) Basic	6.29	1.44	0.03	12.49	3.32
	(b) Diluted	6.28	1.44	0.03	12.48	3.32



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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)		
Particulars	As at 31-03-2018	As at 31-03-2017
Assets		
(1) Non-current assets		
(a) Property, Plant & Equipment	74,271	67,283
(b) Capital work-in-progress	5,395	6,255
(c) Goodwill	1,750	1,750
(d) Other intangible assets	1,155	1,243
(e) Financial Assets		
(i) Investments		
(a) Investments in subsidiary	102	99
(b) Other Investments	121	119
(ii) Loans	7,418	6,900
(iii) Other financial assets	6,754	7,178
(f) Deferred Tax Assets (net)	8,112	4,829
(g) Tax Assets (net)	883	553
(h) Other non-current assets	8,246	7,741
Total non-current assets	114,207	103,950
(2) Current assets		
(a) Inventories	940	909
(b) Financial assets		
(i) Investments	1,207	1,040
(ii) Trade receivables	7,611	4,661
(iii) Cash & cash equivalents	1,279	959
(iv) Bank balances other than (iii) above	169	338
(v) Loans	590	442
(vi) Other financial assets	18	30
(c) Other current assets	2,444	2,088
Total non-current assets	14,258	10,467
Total assets	128,465	114,417

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(Rs. in Lakhs)		
Particulars	As at 31-03-2018	As at 31-03-2017
Equity & Liabilities		
(1) Equity		
(a) Equity share capital	9,616	9,616
(b) Other equity	60,618	48,909
(c) Interest in Inox Benefit Trust	(3,267)	(3,267)
Total equity	66,967	55,258
(2) Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	25,240	29,193
(ii) Other financial liabilities	313	308
(b) Provisions	1,010	1,001
(c) Other non-current liabilities	7,566	8,293
Total non-current liabilities	34,129	38,795
Current liabilities		
(a) Financial liabilities		
(i) Trade payables	11,305	8,848
(ii) Other financial liabilities	10,551	6,477
(b) Other current liabilities	3,820	3,600
(c) Provisions	1,479	1,439
(d) Tax liabilities (net)	214	-
Total current liabilities	27,369	20,364
Total liabilities	61,498	59,159
Total equity & liabilities	128,465	114,417

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Notes:

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 7 May 2018. The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements.
2. The figures for the quarter ended 31 March 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
3. Exceptional item comprises of provision towards claim for reimbursement of cost of fit-outs incurred by the Company at one of its proposed multiplex
4. The Entertainment tax exemption in respect of some of the Multiplexes of the Company has been accounted on the basis of eligibility criteria as laid down in the respective Schemes but is subject to final Orders yet to be received from respective authorities. Accordingly, the company has recognized Rs. Nil/161 lakhs during the quarter/year ended 31 March 2018 being Entertainment tax exemption in respect of such Multiplexes. Corresponding amount for the previous quarter/ year ended 31 March 2017 are Rs. 220/880 lakhs. Cumulative amount as on 31 March 2018 is Rs. 4,076 lakhs (as on 31 March 2017: 5,207 lakhs).
5. 43,50,092 Equity Shares of the Company, held by Inox Benefit Trust, represent Treasury Shares issued pursuant to the Composite Scheme of Amalgamation of Company's erstwhile subsidiary Fame India Limited ("Fame") and subsidiaries of Fame with the Company and are excluded while computing the Earnings Per Share.
6. In view of the assessments and appellate orders received by the Company during the financial year, the tax liability for earlier years is recomputed and consequential reduction in taxation in respect of earlier years of Rs. 5,370 Lakhs and Rs. 159 Lakhs is recognized during the year ended 31 March 2018 and 31 March 2017 respectively.
7. During the year, the company has acquired the balance 50% of shares in Swanston Multiplex Cinemas Private Limited ("SMCPL") and consequently SMCPL has become a wholly owned subsidiary of the Company with effect from 5 March 2018.
8. The Company operates in a single operating segment - Theatrical Exhibition.

Place : Mumbai
Date : 7 May 2018

On behalf of the Board of Directors
For INOX Leisure Limited


Siddharth Jain
Director

Independent Auditor's Report on the Consolidated Financial Results of Inox Leisure Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Inox Leisure Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of **Inox Leisure Limited** (the 'Company'), its subsidiaries (collectively referred to as the 'Group') and a joint venture for the quarter and year ended 31 March 2018 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the consolidated financial results for the quarter ended 31 March 2018 and the corresponding quarter for the previous year, as reported in the Statement, are the balancing figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to a limited review, as required under the Listing Regulations.
2. These consolidated annual financial results have been prepared from the consolidated annual financial statements and reviewed quarterly consolidated financial results upto the end of the third quarter, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standard) Rules, 2015 issued under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and the relevant requirements of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the Statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. The Statement includes the results of Inox Leisure Limited and of the following entities:
 - a) Subsidiaries: Shouri Properties Private Limited, INOX Benefit Trust, Inox Leisure Limited - Employees' Welfare Trust, Swanston Multiplex Cinemas Private Limited (a joint venture till 4 March 2018 and a subsidiary from 5 March 2018)
 - b) Joint venture: Swanston Multiplex Cinemas Private Limited (a joint venture till 4 March 2018 and a subsidiary from 5 March 2018)



Independent Auditor's Report on the Consolidated Financial Results of Inox Leisure Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – continued

5. We did not audit the financial results of two subsidiaries which reflects total assets of Rs 274 Lakhs as at 31 March 2018 and total comprehensive income of Rs. 1 Lakh and Rs. 2 Lakhs for the quarter and year ended 31 March 2018, respectively. Further, we also did not audit the financial results of a joint venture (which became a subsidiary from 5 March 2018) which reflects the Group's share in net Loss of Rs. 1 Lakh and Rs. 3 Lakhs for the quarter and year ended 31 March 2018, respectively. These financial results have been audited by other auditor whose reports have been furnished to us and our assurance is based solely on the reports of the other auditor. Our opinion is not modified in respect of this matter.
6. Based on our audit and other considerations of reports of other auditor (as mentioned in paragraph 5), in our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) includes the results of the entities mentioned in paragraph 4 above;
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (iii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the profit, including other comprehensive income, and other financial information of the Group for the quarter and year ended 31 March 2018.
7. Attention is drawn to the fact that, the comparative financial information of the Group and a jointly controlled entity for the quarter and year ended 31 March 2017, included in this Statement, have been audited by the predecessor auditor. The reports of the predecessor auditor on the comparative financial information dated 2 May 2017 expressed an unmodified opinion.

For Kulkarni and Company
Chartered Accountants
Firm Registration No. 140959W



A D Talavlikar
Partner
Mem. No. 130432

Place: Vadodara
Date: 7 May 2018





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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2018

(Rs. in Lakhs)						
Sr. No	Particulars	Quarter ended			Year ended	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
1	Income					
	(a) Revenue from operations (net of taxes)	32,361	32,586	28,848	1,34,812	122,071
	(b) Other income	624	299	233	1,446	912
	Total Income (a + b)	32,985	32,885	29,081	1,36,258	122,983
2	Expenses					
	a) Cost of food and beverages	1,947	1,768	1,523	7,436	6,807
	b) Exhibition Cost	8,130	9,048	7,976	36,732	34,533
	c) Employee benefits expense	2,542	2,468	2,164	9,636	8,639
	d) Finance costs	711	727	717	2,889	2,528
	e) Depreciation and amortization expense	2,195	2,175	2,162	8,670	8,407
	f) Impairment losses	182	-	129	309	129
	g) Other expenses	15,354	14,672	14,675	59,964	57,485
	Total expenses (a) to (g)	31,061	30,858	29,346	1,25,636	118,528
3	Share of profit/(loss) of joint venture	(1)	(2)	*	(3)	8
4	Profit / (Loss) before Exceptional Items & Tax (1-2+3)	1,923	2,025	(265)	10,619	4,463
5	Exceptional items (see note no. 4)	854	-	-	854	-
6	Profit / (Loss) before tax (4-5)	1,069	2025	(265)	9,765	4,463
7	Tax expense:					
	Current Tax	94	704	(231)	3,252	1,474
	Deferred Tax	576	4	91	420	86
	Taxation pertaining to earlier years (see note no. 7)	(5,370)	-	(159)	(5,370)	(159)
8	Profit for the period (6-7)	5,769	1,317	34	11,463	3,062

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(Rs. in Lakhs)						
Sr. No	Particulars	Quarter ended			Year ended	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
9	Other comprehensive Income					
	A) Items that will not be reclassified to Profit & Loss					
	(i) Actuarial gain/(loss) on employee defined benefit plan	31	49	9	100	(62)
	(ii) Tax on above	(11)	(17)	(3)	(35)	21
	Total Other Comprehensive Income	20	32	6	65	(41)
10	Total Comprehensive Income for the period comprising Net Profit for the period & Other Comprehensive Income/(expense) (8+9)	5,789	1,349	40	11,528	3,021
11	Profit for the year attributable to :					
	- Owners of the Company	5,768	1,317	34	11,462	3,061
	- Non-Controlling interest	*	*	*	*	*
12	Other comprehensive income for the year attributable to					
	- Owners of the Company	20	32	6	65	(40)
	- Non-Controlling interest	-	-	-	-	-
13	Total comprehensive income for the year attributable to:					
	- Owners of the Company	5,789	1,349	40	11,528	3,021
	- Non-Controlling interest	*	*	*	*	*
14	Earnings Before Interest, Tax, Depreciation & Amortization and Exceptional Items (EBITDAE) and Other Income	4,388	4,630	2,510	21,044	14,607
15	Paid-up equity share capital (face value Rs. 10 per share)	9,616	9,616	9,616	9,616	9,616
16	Earnings Per Share of Rs. 10 each – not annualized – (see note no. 6)					
	(a) Basic (Rs.)	6.29	1.43	0.04	12.49	3.33
	(b) Diluted (Rs.)	6.28	1.43	0.04	12.48	3.33

(*) Amount below Rs. 1 lakh





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CIN: L92199GJ1999PLC044045

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)		
Particulars	As at 31-03-2018	As at 31-03-2017
Assets		
(1) Non-current assets		
(a) Property, Plant & Equipment	74,271	67,283
(b) Capital work-in-progress	5,395	6,255
(c) Goodwill	1,751	1,751
(d) Other intangible assets	1,155	1,243
(e) Financial Assets		
(i) Investments		
(a) Investments in Joint venture	-	6
(b) Other Investments	121	119
(ii) Loans	7,417	6,900
(iii) Other financial assets	6,753	7,179
(f) Deferred Tax Assets (net)	8,112	4,829
(g) Tax assets (net)	913	553
(h) Other non-current assets	8,268	7,762
Total non-current assets	114,156	103,880
(2) Current assets		
(a) Inventories	940	909
(b) Financial assets		
(i) Other Investments	1,239	1,070
(ii) Trade receivables	7,611	4,661
(iii) Cash & cash equivalents	1,334	981
(iv) Bank balances other than (iii) above	169	338
(v) Loans	590	442
(vi) Other financial assets	19	30
(c) Other current assets	2,443	2,097
Total current assets	14,345	10,528
Total assets	128,501	114,408



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(Rs. in Lakhs)		
Particulars	As at 31-03-2018	As at 31-03-2017
Equity & Liabilities		
(1) Equity		
(a) Equity share capital	9,616	9,616
(b) Other equity	60,612	48,904
(c) Interest in Inox Benefit Trust	(3,267)	(3,267)
Equity attributable to owners of the Company	66,961	55,253
Non-Controlling Interest	1	1
Total Equity	66,962	55,254
(2) Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	25,240	29,193
(ii) Other financial liabilities	313	308
(b) Provisions	1,010	1,001
(c) Other non-current liabilities	7,566	8,293
Total non-current liabilities	34,129	38,795
Current liabilities		
(a) Financial liabilities		
(i) Trade payables	11,321	8,842
(ii) Other financial liabilities	10,573	6,477
(b) Other current liabilities	3,823	3,600
(c) Provisions	1,479	1,439
(d) Tax liabilities (net)	214	1
Total current liabilities	27,410	20,359
Total liabilities	61,539	59,154
Total equity & liabilities	128,501	114,408

(*) Amount below Rs. 1 lakh



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Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 7 May 2018. The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements.
- The figures for the quarter ended 31 March 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish Consolidated Financial Results. The Standalone Financial Results are available at the Company's website www.inoxmovies.com and the websites of the Stock Exchanges, at www.bseindia.com and www.nseindia.com. Key Standalone Financial information is given below:

Sr. No	Particulars	(Rs. in Lakhs)				
		Quarter ended			Year ended	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
1	Total Income from operations (net of taxes)	32,361	32,586	28,848	1,34,812	122,071
2	Net Profit / (Loss) for the period before tax (after exceptional items)	1,070	2,027	(276)	9,765	4,448
3	Net Profit / (Loss) for the period after tax (after exceptional items)	5,771	1,319	24	11,464	3,048
4	Total comprehensive income	5,791	1,351	30	11,529	3,007
5	Earnings Before Interest, Tax, Depreciation & Amortisation and Exceptional Items (EBITDAE) & Other Income	4,388	4,630	2,510	21,043	14,607

- Exceptional item comprises of provision towards claim for reimbursement of cost of fit-outs incurred by the Company at one of its proposed multiplex.
- The Entertainment tax exemption in respect of some of the Multiplexes of the Company has been accounted on the basis of eligibility criteria as laid down in the respective Schemes but is subject to final Orders yet to be received from respective authorities. Accordingly, the company has recognized Rs. Nil/161 lakhs during the quarter/Year ended 31 March, 2018 being Entertainment Tax exemption in respect of such Multiplexes. Corresponding amount for the previous quarter/ year ended 31 March, 2017 are Rs. 220/880 lakhs. Cumulative amount as on 31 March, 2018 is Rs. 4,076 lakhs (as on 31 March 2017: 5,207 lakhs).
- 43,50,092 Equity Shares of the Company, held by Inox Benefit Trust, represent Treasury Shares issued pursuant to the Composite Scheme of Amalgamation of Company's erstwhile subsidiary Fame India Limited ("Fame") and subsidiaries of Fame with the Company and are excluded while computing the Earnings Per Share.

SN




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CIN: L92199GJ1999PLC044045

7. In view of the assessments and appellate orders received by the company during the financial year, the tax liability for earlier years is recomputed and consequential reduction in taxation in respect of earlier years of Rs. 5,370 Lakhs and Rs. 159 Lakhs is recognized during the year ended 31 March 2018 and 31 March 2017 respectively.
8. During the year, the Group has acquired the balance 50% of shares in Swanston Multiplex Cinemas Private Limited ("SMCPL") and consequently SMCPL has become a wholly owned subsidiary of the Group with effect from 5th March 2018.
9. The Group operates in a single operating segment -Theatrical Exhibition.

On behalf of the Board of Directors
For INOX Leisure Limited



Siddharth Jain
Director

Place : Mumbai
Date : 7 May, 2018