

**GFL Limited****Disclosure of Related Party Transactions on Consolidated Basis for the Half year ended September 30, 2021****Related Party Transactions**

(i) Where Control Exists

INOX Leasing &amp; Finance Limited – Holding company (Upto 21st September, 2021)

(ii) Other related parties with whom there are transactions:

**Key Management Personnel (KMP)**

a) Whole-time director

Mr. Devendra Kumar Jain (Managing Director)

Mr. Alok Tandon (Chief Executive Officer in INOX Leisure Limited)

b) Non-executive directors

Mr. Siddharth Jain

Mr. Vivek Kumar Jain (Non-executive director in GFL Limited upto 11 May 2021. However, continued to be a director for the reporting period in INOX Leisure Limited )

Mr. Pavan Kumar Jain

Mr. Shailendra Swarup (Upto 10 May 2021)

Mr. Shanti Prasad Jain

Ms. Vanita Bhargava

Mr. Amit Jatia (in INOX Leisure Limited)

Mr. Haigreve Khaitan (in INOX Leisure Limited)

Mr. Vishesh Chander Chandioik (in INOX Leisure Limited)

Ms. Girija Balkrishnan (in INOX Leisure Limited)

Mr. Om Prakash Lohia (Upto 10 May 2021)

Mr. Shashi Jain (w.e.f. 30 May 2021)

**Fellow subsidiary**

Gujarat Fluorochemicals Limited (earlier known as Inox Fluorochemicals Limited) (Upto 21st September 2021)

INOX Wind Infrastructure Services Limited (Upto 21st September 2021)

INOX Wind Energy Limited (Upto 21st September 2021)

**Associate of INOX Infrastructure Limited**

Nexome Realty LLP (upto 31st August 2021)

**Enterprises over which a KMP, or his relative, has significant influence**

a. INOX India Private Limited

Details of transactions between Group and related parties are disclosed as below:

The group entered into following trading transactions with the Related parties

Particulars	Rs. In lacs
	Sales and services Half Year ended 30 September 2021
A. Transactions with enterprises over which a KMP or his relative has significant influence	
<b>INOX India Private Limited</b>	
Sale of movie tickets / F&B vouchers	0.49
B. Transactions with Ultimate holding company:	
<b>INOX Leasing &amp; Finance Limited</b>	
(a) Inter-corporate deposits repaid	2,100.00
(b) Interest on Inter-corporate deposits	72.26
C. Transactions with Fellow subsidiary company:	
<b>Gujarat Fluorochemicals Limited</b>	
Reimbursement of expenses paid / Payments made on behalf of the Group	522.00
D. Transactions with Associate company:	
<b>Nexome Realty LLP</b>	
Share of profit of associate	17.62

Note: The above amounts are exclusive of taxes, wherever applicable

The following balances were outstanding at the end of the year :

Particulars	Rs. In lacs
	Amounts owed by related parties' As at 30 September 2021
<b>Trade receivables</b>	
A. Transactions with fellow subsidiary company	
INOX Wind Infrastructure Services Limited	1347.81
INOX Wind Energy Limited	6.24
B. Transactions with enterprises over which a KMP or his relative has significant influence	
INOX India Private Limited	0.19

Particulars	Rs. In lacs
	Amounts owed to related parties' As at 30 September 2021
<b>Trade payables</b>	
Transactions with fellow subsidiary company	
Gujarat Fluorochemicals Limited	197.80

- a. Sales of movie tickets, F&B and Advertising services and purchases are made at the arms length price.  
b. The amounts outstanding are unsecured and will be settled in cash. No expense has been recognised in the current or previous year for bad or doubtful receivables in respect of the amounts owed by related parties.  
c. The Company had been provided with Inter corporate deposit at rate comparable to the average commercial rate of interest. This loan is unsecured. The same has been repaid in full during the half year ended 30 September 2021.

**Compensation of Key management personnel**

The remuneration of directors and other members of key management personnel during the year was as follows :

Particulars	Rs. In lacs
	Half Year ended 30 September 2021
Remuneration paid to Mr. Alok Tandon	84.40
Remuneration paid to non executive director	75.00
Sitting fees paid to directors	8.60
<b>Total</b>	<b>168.00</b>

The remuneration of directors and key executives is determined by the Remuneration Committee having regard to the performance of individuals and market trends. As the liabilities for the defined benefit plans and other long term benefits are provided on actuarial basis for the Company as a whole, the amount pertaining to KMP are not included above.

**The amount of remuneration reported above includes:**

- A. Contribution to Provident Fund (defined contribution plan) is Rs. 3.76 lakhs for the half year ended September 30, 2021.