

# Inox Wind signs ₹ 4,500 cr pact with Gujarat government for power plant

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Inox Wind has signed a ₹ 4,500 crore preliminary pact with Gujarat for setting up a 700 MW power plant in the state.

The company said it is also setting up an integrated wind turbine manufacturing facility in Madhya Pradesh. "Inox Wind has signed an MoU with Gujarat Government entailing an investment of ₹ 4,500 crore to set up about 700 MW wind capacity in Gujarat," the company said in a statement today. It had an order book of 1,258 MW as of December 31. Inox's customers include Green Infra, Continuum Wind Energy, Tata Power Renewable Energy, Welspun Energy, Bhilwara Energy, ReNew Power Ventures, Hero Future Energies and a subsidiary of CESC. The MOU will be implemented over next 2 years in 3 districts of Gujarat - Rajkot, Amreli and Kutch. The statement said that "within 5 years of operations, the company has expanded and is developing projects in five states (Gujarat, Rajasthan, Madhya Pradesh, Maharashtra & Andhra Pradesh)". In Madhya Pradesh, it is setting up an integrated facility. PTI