

Inox Wind initial public offering to open on March 18

Ahmedabad: The initial public offering (IPO) of wind power solutions provider Inox Wind will open on March 18. The company proposes to raise up to Rs700 crore through issue of fresh equity shares to fund expansion and to meet other requirements, and up to Rs300 crore through offer for sale of up to one crore equity shares held by promoter Gujarat Fluorochemicals. The issue would open on March 18 and close on March 20. The company has fixed price band of Rs315 to Rs325 per share for the issue.