

MEDIA TRACKING SHEET

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Four vibrant companies enter billion-dollar club

Mkt, Performance Take Guj Cos Past M-cap Milestone

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Ahmedabad: A new order is rising in the billion-dollar club of Gujarat Inc. At least four Gujarat-based companies have crossed market capitalization of \$1 billion over the past one year.

Thanks to the buoyant capital markets and strong financial performance, the market capitalization of Symphony Ltd, Arvind Ltd, Alembic Pharmaceuticals Ltd and Gujarat Pipavav Port Ltd, a subsidiary of APM Terminals, has crossed the billion-dollar mark for the first time.

Ahmedabad-based air cooler-maker Symphony has seen a sharp jump in its market capitalization at Rs 6772.89 crore as on January 16, 2015, up from Rs 1,350 crore in January 2014. Its share price increased from Rs 389 to Rs 1,936.30 during this period.

Similarly, the market cap of Vadodara-based Alembic Pharmaceuticals moved up from Rs 3,700 crore (January 2014) to Rs 8,763 crore on January 16.

Textile major Arvind Ltd saw its market cap double in the past 12 months – from Rs 3,500 crore to Rs 7,017 crore – with its stock price going up from Rs 135 to Rs 271 during the period. Arvind Ltd has also benefited from its focus on branded apparel as well as diversification in-

THE NEW ORDER

		
Chirayu Amin CMD, Alembic Ltd.	Achal Bakeri CMD, Symphony Ltd.	Sanjay Lalbhai CMD, Arvind Ltd.
₹3,700 cr	₹1,350 cr	₹3,500 cr
₹8,674.56 cr	₹7,031.90 cr	₹7,052.62 cr
US\$1.39 bn	US\$1.13 bn	US\$1.13 bn

Gujarat Pipavav Port ₹2,800 cr ₹10,041.05 cr US\$1.61 bn

Jan 2014: lowest share price on BSE Jan 2015: As on Jan 16 closing

BEEN THERE, DONE THAT (Cos with billion-dollar market cap)

▶ Adani Enterprises	▶ Cadila Healthcare
▶ Adani Ports & SEZ Ltd.	▶ Gujarat Gas
▶ Adani Power	▶ Gujarat State Petronet Ltd.
▶ Torrent Pharma	▶ Gujarat Fluorochemicals Ltd.
▶ Torrent Power	▶ AIA Engineering

to the real estate sector. "This has led to re-rating of company's scrip," said an analyst. The share price of Gujarat Pipavav Port Ltd shot up from a low of Rs 58.45 in January 2014 to Rs 207.07 on January 16, 2015, which resulted in a sharp increase in its market capitalization from Rs 2,800 crore to Rs 10,041.05 crore. Apart from profitability, strong growth in container volume has helped Guja-

rat Pipavav to perform better, says Nilesh Kotak, a city-based stock analyst.

Apart from performance, these companies have benefited from the overall rally in stock markets in 2014 by around 30%. What is heartening, however, is that these four companies are in completely different business areas in what is now widely acclaimed as 'vibrant' Gujarat.