

# Inox Wind IPO subscribed 19 times

**Mumbai:** The initial public offering for Inox Wind was subscribed 19 times with shares reserved for both institutional and high net worth investors being subscribed more than 35 times. In addition, the retail part was subscribed over two times as investors are now turning bullish on companies in the renewable energy sector after the BJP-led government at the Centre made this one of its top priority sectors. Through this offering, Inox Wind will raise up to Rs 1,025 crore. Earlier this week, as part of the overall IPO process, the company raised Rs 300 crore from a clutch of 16 investors. TNN